



BARINGS GLOBAL SHORT DURATION HIGH YIELD FUND PORTFOLIO HOLDINGS

8/31/2021

SECURITY NAME	IDENTIFIER	QUANTITY	MARKET VALUE
EQUITY • LONG			
BOOMERANG TUBE HOLDINGS, INC.	Q6154RTT0	36,149.000	0.00
ESC CB 144A HIGH RIDGE	42979RWW5	2,982.000	41748.00
FIELDWOOD ENERGY LLC	31659HWW7	5,207.000	289,144.71
FIELDWOOD ENERGY LLC	940AAA909	167,574.000	0.00
ORDINARY A SHARES	482445KE2	23,585.000	1,950,479.50
SABINE OIL AND GAS	62910TRR8	4,342.000	56,446.00
TOURMALINE ESCROW CASH JAN 21	89156AZZ8	1,197,756.800	949,357.43
TOURMALINE OIL CORP	B3QJ0H8	276,778.000	7,401,806.94
TRAVELEX PRIVATE EQ	894662CP8	12,309.000	0.00
TRAVELEX TOPCO LIMITED WARRANT	894665WR5	2,218.000	228,706.95

FIXED INCOME • LONG	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
610 FDG 2016-2R CLO LTD	83004MAA1	1/20/2034	7.384%	1,550,000.000	1,561,020.50
AA BOND CO LTD	BMDQ376	1/31/2026	6.500%	1,350,000.000	1,944,586.51
ACRISURE LLC / ACRISURE FIN	00489LAD5	8/1/2026	10.125%	4,575,000.000	5,135,437.50
AFFLELOU SAS	XS2342911570	5/19/2027	8.000%	1,000,000.000	1,201,412.18
ALGECO SCOTSMAN GL	BD717Z0	2/15/2023	6.500%	1,750,000.000	2,107,637.08
ALLIANCE DATA SYSTEMS CORP	018581AL2	1/15/2026	7.000%	2,000,000.000	2,145,000.00
ALTICE FRANCE HLDG S A	02156TAB0	5/15/2027	10.500%	2,000,000.000	2,197,500.00
AMC ENTMT HLDGS INC	00165CAN4	4/15/2025	10.500%	227,000.000	243,173.75
AMC ENTMT HLDGS INC	00165CAR5	4/24/2026	10.500%	1,482,000.000	1,578,330.00
AMERICAN AIRLINES	023771S58	7/15/2025	11.750%	3,337,000.000	4,142,885.50
ANCHC 2016-9A ER2	03328XAL0	7/15/2032	6.916%	1,500,000.000	1,485,000.00
ANCHORAGE CAP CLO 13 2013-1R D-R	033289AJ8	10/13/2030	6.929%	1,000,000.000	997,299.00
ANCHORAGE CAPITAL LTD 2015-6R E-R	03328RAL3	7/15/2030	6.476%	600,000.000	595,503.60
ANTERO RESOURCES CORP	03674XAN6	7/15/2026	8.375%	293,000.000	331,822.50
ANTERO RESOURCES CORP	03674XAQ9	2/1/2029	7.625%	1,907,000.000	2,097,700.00
APCOA PRKNG HLDNGS	BNTBJN0	1/15/2027	4.625%	385,000.000	461,634.51
ARETEC ESCROW ISSUER INC	040133AA8	4/1/2029	7.500%	1,195,000.000	1,251,762.50
ASTON MARTIN CAP HLDGS LTD	04625HAG4	11/30/2025	10.500%	850,000.000	947,758.50
AVERYS T/L 2ND LIEN (FINANCIERE STORGAE)(OPTI	LX175235	9/25/2026	8.250%	500,000.000	573,401.27
BAIN CAP CR CLO 2020-2R LTD	05683JAJ0	7/19/2034	6.744%	1,000,000.000	993,438.00
BALLYROCK CLO LTD 2019-2R	05875NAE0	11/20/2030	6.631%	2,000,000.000	1,995,714.00
BANFF MERGER SUB INC	05988LAA6	9/1/2026	9.750%	9,682,000.000	10,153,997.50
BANIJAY GROUP	BKT60V9	3/1/2026	6.500%	2,500,000.000	3,062,715.49
BAUSCH HEALTH COS INC	071734AK3	2/15/2029	6.250%	1,222,000.000	1,212,663.92
BAUSCH HEALTH COS INC	071734AL1	2/15/2031	5.250%	1,000,000.000	932,700.00
BAUSCH HEALTH COS INC	91911KAP7	12/15/2025	9.000%	11,045,000.000	11,749,118.75
BCPE ULYSSES INTER INC	05553LAA1	4/1/2027	7.750%	3,315,000.000	3,282,513.00
BEASLEY MEZZANINE HOLDINGS LLC SR SEC GLBL ;	07403VAA7	2/1/2026	8.625%	1,801,000.000	1,832,517.50
BLUEMOUNTAIN CLO XXIII 2018-23 E	09629RAA0	10/20/2031	5.784%	1,000,000.000	976,931.00
BOOMERANG TUBE LLC	09858AXY3	1/0/1900	0.000%	2,608,647.740	0.00
BOPARAN FIN PLC	BMC6PT3	11/30/2025	7.625%	750,000.000	912,621.16
BWAY HOLDING COMPANY	12429TAE4	4/15/2025	7.250%	4,067,000.000	4,020,432.85

CAESARS ENTERTAINMENT INC NEW SR SEC GLBL ;	28470RAK8	7/1/2027	8.125%	4,000,000.000	4,421,200.00
CALUMET SPECIALTY PRODUCTS PAR SR SEC GLBL	131477AU5	7/15/2024	9.250%	2,850,000.000	3,106,642.50
CANYON CLO LTD 2019-2	13887VAA0	10/15/2032	7.276%	1,000,000.000	1,000,765.00
CARBONE CLO LTD 2017	141308AA4	1/20/2031	6.034%	750,000.000	733,569.75
CARLYLE US CLO 2017-5	14316RAA8	1/20/2030	5.434%	700,000.000	644,383.60
CARLYLE US CLO 2019-3 LTD	14314KAA5	10/20/2032	7.164%	1,000,000.000	1,000,125.00
CARNIVAL CORP	BMWC6F4	3/1/2026	7.625%	1,000,000.000	1,269,305.25
CASINO GUICH-PERR	BMZQ813	1/15/2026	6.625%	1,050,000.000	1,307,416.88
CD&R HYDRA BUYER 2ND LIEN T/L	LX173035	4/30/2026	9.000%	2,500,000.000	2,315,000.00
CGG SA	BMVXJ59	4/1/2027	7.750%	1,500,000.000	1,735,552.35
CHROME HOLDCO SAS	BN6PPH1	5/31/2029	5.000%	1,100,000.000	1,326,099.28
CIDRON AIDA FINCO	BKSCDY2	4/1/2028	6.250%	1,650,000.000	2,308,207.88
CIFC FUNDING 2020-1 LTD	12559DAE1	7/15/2036	6.360%	1,900,000.000	1,900,606.10
CIMPRESS PLC	17186HAC6	6/15/2026	7.000%	2,069,000.000	2,162,105.00
CLARIOS GLOBAL LP	69867DAC2	5/15/2027	8.500%	8,965,000.000	9,570,137.50
CLEAR CHANNEL OUTDOOR HLDGS IN SR GLBL 144/	18453HAC0	4/15/2028	7.750%	2,568,000.000	2,677,910.40
CLEAR CHANNEL OUTDOOR HLDGS IN SR GLBL 144/	18453HAD8	6/1/2029	7.500%	2,127,000.000	2,201,445.00
CLEVELAND-CLIFFS INC NEW	185899AJ0	10/17/2025	9.875%	3,970,000.000	4,605,200.00
CLOUDERA 2ND LIEN T/L (7/21)	LX196369	1/0/1900	0.000%	3,400,000.000	3,391,500.00
COLOUROZ INVESTMENT 2 LLC	LX137290	9/21/2024	8.250%	2,141,464.120	1,887,829.11
COMMSCOPE HLDG CO INC	20338QAA1	3/1/2027	8.250%	11,673,000.000	12,305,676.60
COMMUNITY HEALTH SYS INC NEW JR GLBL 144A 25	12543DBJ8	4/15/2029	6.875%	286,000.000	297,568.70
CONSOL ENERGY INC NEW	20854LAA6	11/15/2025	11.000%	10,316,000.000	10,328,172.88
CONSOLIDATED COMMUNICATIONS	20903XAF0	10/1/2028	6.500%	832,000.000	910,000.00
CONSOLIDATED ENERGY FIN S A	20914UAD8	6/15/2025	6.875%	3,208,000.000	3,312,260.00
CONSOLIDATED ENERGY FIN S A	20914UAE6	5/15/2026	6.500%	2,638,000.000	2,670,975.00
CONSTELLATION AUTO	BP90Y14	7/15/2027	4.875%	1,061,000.000	1,454,927.34
CORONADO FINANCE PTY LIMITED SR SEC GLBL 26	21979LAA4	5/15/2026	10.750%	2,188,000.000	2,404,612.00
CPUK FINANCE LTD	BMZ6DD0	8/28/2026	6.500%	1,150,000.000	1,668,420.98
CVR ENERGY INC	12662PAD0	2/15/2028	5.750%	3,850,000.000	3,801,259.00
CVR PARTNERS LP/CVR NITROGEN SR SEC 144A NT	12663QAA3	6/15/2023	9.250%	690,000.000	690,862.50
DEXKO GLOBAL 2ND LIEN T/L (DRAGON MERGER)	LX166460	7/24/2025	9.250%	2,000,000.000	1,997,500.00
DIEBOLD NIXDORF DU	BN4BVP1	7/15/2025	9.000%	815,000.000	1,052,344.26
DIEBOLD NIXDORF INC	253651AC7	4/15/2024	8.500%	2,260,000.000	2,308,025.00
DIEBOLD NIXDORF INC	253657AA8	7/15/2025	9.375%	5,577,000.000	6,127,728.75
DIGICEL GROUP LTD	25380WAE6	9/30/2020	8.250%	2,500,000.000	0.00
ENLINK MIDSTREAM PARTNERS LP SR NT 5.45% 47	29336UAG2	6/1/2047	5.450%	1,000,000.000	941,870.00
ENLINK MIDSTREAM PARTNERS LP SR NT 5.6% 44	29336UAC1	4/1/2044	5.600%	5,413,000.000	5,142,350.00
FIRST QUANTUM MINERALS LTD	335934AK1	4/1/2023	7.250%	2,000,000.000	2,038,750.00
FIRST QUANTUM MINERALS LTD	335934AL9	4/1/2025	7.500%	9,775,000.000	10,129,343.75
FIRST QUANTUM MINERALS LTD	335934AT2	10/15/2027	6.875%	200,000.000	216,500.00
FORD MTR CO DEL	345370CA6	7/16/2031	7.450%	2,000,000.000	2,631,820.00
FORD MTR CO DEL	345370CX6	4/22/2030	9.625%	2,000,000.000	2,851,780.00
GALAXY BIDCO LTD	BKDKOL7	7/31/2026	6.500%	500,000.000	721,798.31
GALAXY CLO XXIV LTD 2017-24	36321CAA7	1/15/2031	5.626%	1,000,000.000	952,186.00
GARFUNKELUX HOLDC3	BLN9TD6	11/1/2025	6.750%	450,000.000	556,575.59
GENESIS ENERGY LP	37185LAL6	2/1/2028	7.750%	3,408,000.000	3,339,533.28
GENESIS ENERGY LP	37185LAM4	1/15/2027	8.000%	1,639,000.000	1,627,576.17
GLDTREE LN MGMT US CLO3 2018-3 F	38138AAC6	4/20/2030	6.634%	1,500,000.000	1,285,242.00
GLOBAL AIRCRAFT LEASING CO LTD SR GLBL PIK 24	37960JAA6	9/15/2024	6.500%	8,512,390.899	8,437,907.48
GOLDENTREE LN OPP XI 2015-11R E-R-2 20310121 F	38137JBG8	1/18/2031	5.534%	500,000.000	484,219.00
GRANITE US HOLDINGS CORP	38748YAA0	10/1/2027	11.000%	1,000,000.000	1,111,250.00
HARVEST MIDSTREAM I L P	417558AA1	9/1/2028	7.500%	458,000.000	480,767.18
HECLA MINING COMPANY	422704AH9	2/15/2028	7.250%	4,699,000.000	5,086,620.51
HILCORP ENERGY I L P / HILCORP SR 144A NT 28	431318AS3	11/1/2028	6.250%	3,202,000.000	3,306,065.00
HOUGHTON MIFFLIN HARCOURT	44157TAA3	2/15/2025	9.000%	3,000,000.000	3,187,500.00
IHEARTCOMMUNICATIONS INC	45174HBD8	5/1/2027	8.375%	570,000.000	605,511.00
ITT HOLDINGS LLC	45074JAA2	8/1/2029	6.500%	2,218,000.000	2,262,360.00
KCA DEUTAG UK FIN	BMQBCJ3	12/1/2025	9.875%	1,179,286.000	1,279,230.49
KEHE DISTRS LLC/ KEHE FIN CORP SR SEC GLBL 26	487526AB1	10/15/2026	8.625%	1,159,000.000	1,258,963.75
KENAN ADVANTAGE GROUP 2ND LIEN T/L (8/21)	LX197024	8/30/2027	8.000%	3,171,806.170	3,132,158.59

KENAN ADVANTAGE GROUP INC	67109EAA6	7/31/2023	7.875%	10,125,000.000	10,134,112.50
KKR 34A E	48254DAA1	7/15/2034	7.025%	2,000,000.000	1,980,946.00
KKR CLO 20 LTD 2017-20	48251VAAA	10/16/2030	5.626%	1,500,000.000	1,427,257.50
LAREDO PETROLEUM INC	516806AG1	1/15/2028	10.125%	2,765,000.000	2,910,162.50
LCM 30A ER	50201AAE9	4/20/2031	0.000%	1,100,000.000	1,097,280.80
LIBRA GROUPCO SPA	BN77TL8	5/15/2027	5.000%	700,000.000	838,922.21
LSF9 BALTA ISSUER	BN6J0W3	12/31/2024	8.750%	949,900.000	1,124,397.52
MADISON PARK FDG LTD 2019-32R E-R	55817CAE0	1/22/2031	6.338%	1,000,000.000	999,964.00
MADISON PARK FDG XXXV 2019-35R E-R	55819LAE8	4/20/2032	6.234%	1,400,000.000	1,400,880.60
MADISON PARK FUNDING 2015-19R D-R	55819RAG0	1/22/2028	4.488%	1,000,000.000	990,010.00
MADISON PK FDG XXIX 2018-29	55820EAC5	10/18/2030	7.704%	2,000,000.000	1,892,464.00
MAGIC MERGECO INC	55916AAB0	5/1/2029	7.875%	2,024,000.000	2,085,630.80
MAGNETITE XVIII LTD 2016-18R F-R	55954AAG2	11/15/2028	7.725%	1,400,000.000	1,329,505.80
MANGROVE LUXCO III	BKWD0B7	10/9/2025	7.775%	625,000.000	675,212.83
MANITOWOC CO INC	563571AL2	4/1/2026	9.000%	4,538,000.000	4,861,332.50
MARCOLIN SPA	BMBPDQ4	11/15/2026	6.125%	700,000.000	848,096.63
MCAFFEE 2ND LIEN T/L	LX194239	1/0/1900	0.000%	10,567,000.000	10,527,373.75
MEG ENERGY CORP	552704AE8	2/1/2027	7.125%	2,698,000.000	2,838,997.48
MILLENNIUM ESCROW CORPORATION SR SEC 144A	60041CAA6	8/1/2026	6.625%	773,000.000	794,033.33
MISYS 2ND LIEN T/L (ALMONDE)	LX163231	6/13/2025	8.250%	16,290,136.410	16,364,745.23
MOTEL 6 T/L B	LX197154	8/19/2026	5.750%	1,084,337.350	1,078,915.66
MOTION FINCO	BMDMP8	5/15/2025	7.000%	1,750,000.000	2,177,478.39
NAVIERA ARMAS BRIDGE T/L	062358ER3	1/0/1900	0.000%	100,491.700	118,655.48
NAVIERA ARMAS BRIDGE T/L	062359V12	1/0/1900	0.000%	62,120.290	73,348.47
NAVIERA ARMAS FACILITY C (NEW)	062354BL8	1/0/1900	0.000%	112,736.670	133,113.72
NAVIERA ARMAS SA	BD3H6Q6	7/31/2023	6.500%	525,000.000	477,317.81
NAVIERA ARMAS SA	BF6N6Z4	11/15/2024	4.250%	150,000.000	136,199.40
NAVIERA ARMAS SA B2	062355TX0	1/0/1900	0.000%	5,878.860	6,941.46
NEPTUNE ENERGY BONDCO PLC	64073KAA1	5/15/2025	6.625%	4,856,000.000	4,916,700.00
NEW ENTERPRISE STONE & LIME CO SR GLBL 144A	644274AG7	7/15/2028	9.750%	2,665,000.000	2,951,487.50
NGL ENERGY OPERATING LLC/ NGL SR SEC GLBL 2E	62922LAA6	2/1/2026	7.500%	3,031,000.000	3,076,465.00
NORTHWEST FIBER LLC / NORTHWES SR GLBL 144#	667449AA0	6/1/2028	10.750%	1,206,000.000	1,356,750.00
OCCIDENTAL PETE CORP	674599DE2	9/15/2031	7.875%	2,500,000.000	3,321,025.00
OCCIDENTAL PETE CORP	674599DK8	7/15/2044	4.500%	586,000.000	597,720.00
OCCIDENTAL PETE CORP	674599DZ5	7/15/2027	8.500%	4,523,000.000	5,705,628.81
OCP CLO LTD 2020-19	670884AC9	7/20/2031	6.244%	800,000.000	800,000.00
ODEON CINEMAS GROUP T/L B	LX192615	8/15/2023	10.750%	92,226.620	129,334.09
ODEON CINEMAS GROUP T/L B 2	LX192830	8/15/2023	10.750%	195,134.060	235,012.45
OHA CR PARTNERS XI 2015-11R	67109HAJ0	1/20/2032	8.034%	2,000,000.000	1,837,198.00
OHA LOAN FUNDING LTD 2013-1R2 F-R2 20310723 F	67706FAJ1	7/23/2031	8.038%	1,500,000.000	1,411,812.00
PAR PHARMACEUTICAL INC	69888XAA7	4/1/2027	7.500%	1,890,000.000	1,913,625.00
PERENTI FIN PTY LTD	71367VAA7	10/7/2025	6.500%	2,500,000.000	2,628,722.98
PIC AU HLDGS LLC / PIC AU HLDG SR SEC GLBL 24	69291BAA6	12/31/2024	10.000%	7,043,000.000	7,007,785.00
POWERTEAM SVCS LLC	73939VAA2	12/4/2025	9.033%	2,750,000.000	3,004,375.00
RADIOLOGY PARTNERS INC	75041VAA2	2/1/2028	9.250%	4,586,000.000	4,918,485.00
RANGE RES CORP	75281ABH1	1/15/2029	8.250%	494,000.000	548,369.64
REALOGY GRP LLC/REALOGY CO	75606DAG6	4/1/2027	9.375%	3,763,000.000	4,153,411.25
REALOGY GRP LLC/REALOGY CO	75606DAJ0	6/15/2025	7.625%	329,000.000	354,234.30
SANI//KOS FIN HLDN	BNZKRQ0	12/15/2026	5.625%	815,000.000	961,128.77
SARENS FINANCE COM	BKLJ908	2/21/2027	5.750%	1,625,000.000	1,918,717.23
SCIENTIFIC GAMES INTL INC	80874YBG4	7/1/2025	8.625%	4,325,000.000	4,669,215.76
SERVICE PTYS TR	44106MAY8	2/15/2030	4.375%	400,000.000	384,222.00
SOUND POINT CLO LTD 2020-26R E-R	83615BAJ7	7/20/2034	0.000%	1,600,000.000	1,575,805.92
SOUND PT CLO XVIII LTD 2018-18 D	83608DAA1	1/21/2031	5.634%	2,000,000.000	1,812,070.00
SOUTHWESTERN ENERGY CO	845467AP4	9/15/2028	8.375%	449,000.000	502,880.00
STAPLES INC	855030AP7	4/15/2027	10.750%	3,478,000.000	3,391,050.00
STL HLDG CO LLC	861036AA9	2/15/2026	7.500%	4,981,000.000	5,279,860.00
STONEGATE PUB CO	BN4PXV3	7/31/2025	5.750%	700,000.000	824,705.99
STONEGATE PUB CO	BMYHNY5	7/31/2025	8.250%	590,000.000	852,792.74
STONEGATE PUB CO	BN7DM06	7/31/2025	8.250%	225,000.000	325,083.93
STONEGATE PUB COMP	BLD5989	7/13/2025	8.000%	1,350,000.000	1,920,086.62

SUMMER BC HOLDCO A SARL	BKWBFL6	10/31/2027	9.250%	2,477,879.549	3,175,028.21
SUNSHINE MID B.V.	BDD87L1	5/15/2026	6.500%	1,600,000.000	1,955,131.54
SYLVAMO CORP	87133LAA8	9/1/2029	7.000%	2,885,000.000	2,984,590.20
SYNCSORT INCORPORATED (PRECISELY) 2ND LIEN	LX193357	1/0/1900	0.000%	9,009,009.010	8,981,981.98
SYNIVERSE HOLDINGS T/L (01/18)	LX171276	3/9/2023	6.000%	1,420,020.630	1,418,245.60
TERRIER MEDIA BUYER INC	88146LAA1	12/15/2027	8.875%	3,837,000.000	4,086,405.00
THL CR WIND RIVER CLO 2017-4 E	87249MAA7	11/20/2030	5.931%	1,000,000.000	953,028.00
TICP CLO X LTD 2018-10	87249DAA7	4/20/2031	5.634%	1,000,000.000	984,937.00
TITAN ACQUISITION LTD / TITAN SR GLBL 144A 26	88827AAA1	4/15/2026	7.750%	2,000,000.000	2,055,400.00
TITAN HOLDINGS II	BMF7ZZ9	7/15/2029	5.125%	633,000.000	760,493.91
TRANSDIGM INC	893647BH9	3/15/2027	7.500%	6,000,000.000	6,347,462.46
TRANSOCEAN INC	893830BL2	2/1/2027	8.000%	3,000,000.000	2,205,000.00
TRAVELEX FINANCING	BD45PZ1	5/15/2022	8.000%	4,600,000.000	0.00
TRAVELEX ISSUERC LTD	XS2248458049	8/5/2025	12.500%	1,709,229.000	3,759,904.31
TRIDENT TPI HLDGS INC	89616RAB5	8/1/2024	9.250%	9,000,000.000	9,450,000.00
TRIUMPH GROUP INC NEW	896818AP6	8/15/2025	7.750%	8,289,000.000	8,268,277.50
TULLOW OIL PLC	899415AG8	5/15/2026	10.250%	1,000,000.000	1,035,000.00
UNITI GROUP LP / UNITI FIBER/ SR GLBL 144A	91327BAA8	2/15/2029	6.500%	330,000.000	344,437.50
UNIVISION COMMUNICATIONS INC SR SEC GLI	914906AT9	5/1/2025	9.500%	2,234,000.000	2,435,060.00
VERISURE MIDHOLDIN	BMYCKC7	2/15/2029	5.250%	3,575,000.000	4,343,212.17
VERITAS US INC/VERITAS BERMUDA SR SEC 1	92346LAE3	9/1/2025	7.500%	2,024,000.000	2,104,373.04
VERSCEND ESCROW CORP	92535WAA8	8/15/2026	9.750%	2,915,000.000	3,082,612.50
VIASAT INC	92552VAN0	7/15/2028	6.500%	790,000.000	833,284.10
VOYA CLO 2019-4 LTD	92917UAA0	1/15/2033	7.606%	1,400,000.000	1,405,222.00
WARRIOR MET COAL INC	93627CAA9	11/1/2024	8.000%	3,513,000.000	3,537,116.75
WELBILT INC	563568AB0	2/15/2024	9.500%	3,074,000.000	3,175,442.00
WELLFLEET CLO 2017-3 LTD	94950KAA6	1/17/2031	5.684%	1,500,000.000	1,423,414.50
WELLFLEET CLO LTD 2020-2R	94950BAE8	7/15/2034	0.000%	1,300,000.000	1,299,984.40
WELLTEC A/S	950399AB1	12/1/2022	9.500%	5,713,000	5,719,513
WHEEL BIDCO LTD	BL543Z9	7/15/2026	6.750%	403,000	561,685
WINDR 2017-1A ER	97315XAA1	4/18/2036	7.194%	2,000,000	2,000,144
WINDSTREAM ESCROW LLC / WINDST SR SEC	97382WAA1	8/15/2028	7.750%	1,251,000	1,292,452
WORLDWIDE EXPRESS TL (7/21) 2ND LIEN	LX196469	1/0/1900	0.000%	3,000,000	2,966,250

The following list reflects unaudited securities holdings (excluding cash and derivatives positions) as of August 31, 2021.

Holdings information may differ if presented as of trade date. This is intended for informational purposes only and should not be substituted for quarter-end portfolio holdings filed with the SEC. Portfolio information is subject to change due to active management. Data provided by USBancorp Fund Services, LLC

"Quantity" values are denominated in issues' local currency. "Market Value" is denominated in US Dollars.

Investing in the Fund involves risks, including the risk that you may receive little or no return on your investment or that you may lose part or even all of your investment. The Fund invests in **high yield bonds**, commonly referred to as "**junk bonds**," including **distressed securities**, which are subject to greater credit risk (the risk that an issuer won't make timely payments of principal and interest) and market risk (the risk that the value of the Fund's investments may fall, sometimes rapidly or unpredictably, as a result of increasing interest rates or otherwise); **loans and derivative securities**, which may carry market, credit and **liquidity risk** (the risk that the Fund's investments may be difficult to sell at an advantageous time or price); **foreign securities**, which are subject to additional risks including political and economic risks. The Fund employs **leveraging techniques**, which may magnify losses, increase portfolio expenses, cause the Fund's NAV and distributions to be more volatile, and are subject to **non-diversification risk**, which may subject the Fund to greater losses in response to a single economic, political or regulatory development than funds that are more diversified. The Fund may trade at a discount to its net asset value and is subject to anti-takeover provisions that may delay, defer or prevent a transaction or a change in control that might otherwise be in the best interests of Fund shareholders. Portfolios investing in derivatives could lose more than the principal amount invested in those instruments. Before investing you should consider carefully the Fund's investment objectives, risks, charges and expenses. **For more complete information about the Fund, please see the prospectus.**