

## FUND FACTS

**NAV (\$m)**  
6,519.2

**Inception Date**  
September 13, 2010

**Domiciled**  
Ireland, Irish Qualifying  
Investor Alternative  
Investment Fund

**Dealing Frequency**  
Daily, with 30 days' notice  
period for redemptions

**Investment Manager**  
Baring Asset  
Management Limited  
Barings LLC

**Currency Tranches**  
GBP/USD/EUR/AUD/CHF/  
SEK/JPY/SGD/CAD/NOK/  
DKK (accumulating and  
distributing)

**Distribution Frequency**  
Quarterly

**Base Currency**  
USD

**Benchmark**  
Credit Suisse Global Loan  
Benchmark<sup>2</sup>

## PORTFOLIO MANAGERS

**Chris Sawyer**  
16 years of experience

**Tom McDonnell**  
25 years of experience

**Casey McKinney**  
23 years of experience

**Oliver Harker-Smith**  
16 years of experience

## OCTOBER 2021 / FACTSHEET

### OBJECTIVE

The Barings Global Loan Fund ("The Fund") seeks to provide investors with current income, and where appropriate, capital appreciation.

### STRATEGY

The Fund seeks to achieve its investment objective by investing primarily in senior secured loans and, to a lesser extent, senior secured bonds issued by North American and European companies.

### MARKET OPPORTUNITY

- Performing loans provide steady interest income in a broadly low rate environment
- Senior and secured position in the capital structure provides a defensive position in default situations
- Historically, loans have exhibited low correlations to other more traditional asset classes (equities, fixed income, etc.)

FUND PERFORMANCE (%) <sup>1</sup>	Barings Global Loan Fund (Gross of Fees)	Barings Global Loan Fund (Net of Fees)	Credit Suisse Global Loan Index <sup>2</sup>	Credit Suisse Leveraged Loan Index
October 2021	0.10	0.05	0.23	0.24
3 Months	1.37	1.23	1.34	1.38
Year to Date	6.30	5.80	4.85	4.90
1 Year	10.90	10.28	8.50	8.53
3 Years	4.70	4.10	4.36	4.17
5 Years	5.04	4.45	4.69	4.53
10 Years	5.66	5.06	4.99	4.80
Since Inception	5.61	4.99	4.93	4.83

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.** An investment entails a risk of loss. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized.

1. Fund Inception Date: September 13, 2010.

2. Global Loan Benchmark is a market value weighted blend of the Credit Suisse Leveraged Loan Index and the Credit Suisse Western European Leveraged Loan Index.

## MANAGEMENT FEE SCHEDULE

	Commitment	Management Fee (p.a.)
Share Tranche B	≥\$50M	0.475%
Share Tranche C	\$10 - \$50M	0.55%
Share Tranche D	\$1 - \$10M	0.65%
Share Tranche E	€100K (or equivalent)	1.00%
Share Tranche G	€100K (or equivalent)	1.25%

Annual Expenses capped at 20 bps per annum. Please refer to Prospectus for more information.

## GLOBAL HIGH YIELD PLATFORM<sup>1,2</sup>

Barings manages \$387+ billion of fixed income, real estate, and alternative assets globally

Market leading franchise across the U.S. and European high yield and structured credit markets by consistently applying a bottom-up fundamental approach to each investment opportunity

Barings manages \$85 billion in global high yield credit across structured vehicles, separate accounts and commingled funds

Over a 10 year track record in managing high yield loan and bond assets

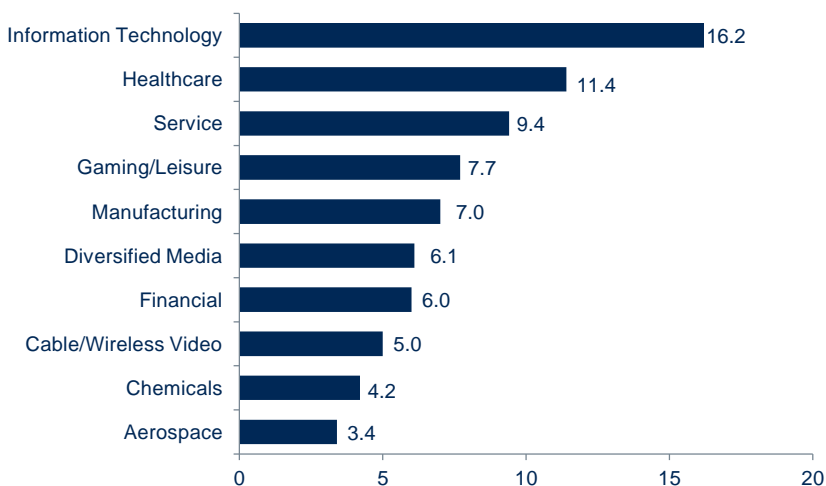
86 investment professionals dedicated to global high yield with significant presence in the U.S. and European markets

- 40 in U.S. High Yield
- 24 in European High Yield
- 13 in Structured Credit
- 9 in Emerging Markets Corporate Debt

## CHARACTERISTICS<sup>3,4</sup>

	BARINGS GLOBAL LOAN FUND
Number of Issuers	309
Average Current Yield - Hedged (% Settled Assets)	4.54
Average Price	98.46
Average Rating	B2
Secured / Unsecured / Other (%)	99 / 0 / 1
Floating Rate / Fixed Rate / Other (%)	95 / 4 / 1
USD / EUR / GBP (%)	78 / 16 / 5

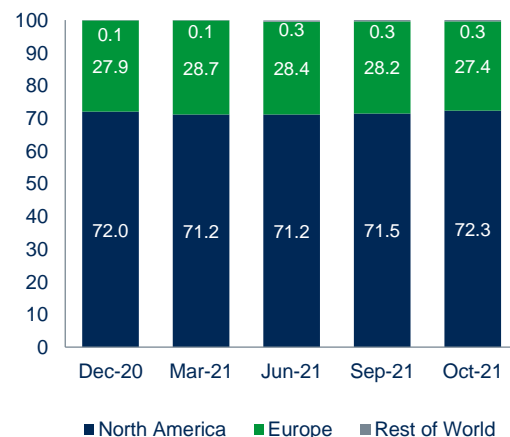
## TOP 10 SECTOR DISTRIBUTION (% OF MV)



## TOP 10 ISSUERS (% OF NAV)

Flint Group	1.88
Virgin Media	1.42
Misys	1.32
WS Audiology (fka Sivantos & Widex)	1.20
Asurion	1.07
RCN Cable	1.01
Altice USA, Inc	0.97
Veritas	0.94
TIBCO Software, Inc.	0.91
Clear Channel Worldwide Holdings Inc.	0.90

## GEOGRAPHICAL WEIGHTING (% OF MV)



1. Source: Barings, assets as of September 30, 2021.
2. Source: Barings, number of professionals as of October 31, 2021.
3. Based on market value of invested assets.
4. Ratings based on Moody's methodology.

**TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM**

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