

## FUND FACTS

**NAV (\$m)**  
243.8

**Inception Date**  
June 2, 2017

**Domiciled**  
Ireland, Irish Qualifying  
Investor Alternative  
Investment Fund

**Dealing Frequency**  
Daily, with 30 days' notice  
period for redemptions

**Investment Manager**  
Barings LLC

**Currency Tranches**  
GBP/USD/EUR/AUD/CHF/  
SEK/JPY/SGD/CAD/NOK/  
DKK (accumulating and  
distributing)

**Distribution Frequency**  
Quarterly

**Base Currency**  
USD

**Benchmark\***  
Global Loan and High Yield  
Bond Benchmark

## PORTFOLIO MANAGERS

**Gareth Hall**  
15 years of experience

**Tom McDonnell**  
25 years of experience

**Scott Roth**  
28 years of experience

**Chris Sawyer**  
16 years of experience

## OCTOBER 2021 / FACTSHEET

### OBJECTIVE

The Barings Global Loan and High Yield Bond Fund ("the Fund") seeks to provide investors with current income, and where appropriate, capital appreciation.

### STRATEGY

The Fund seeks to achieve its investment objective by investing primarily in a portfolio of high yield fixed and floating rate debt instruments issued by North American and European companies.

### MARKET OPPORTUNITY

1. Inefficiencies and pricing discrepancies between high yield bonds and loans in both the U.S. and European markets create unique investment opportunities
2. A global high yield multi-asset strategy can simplify an investor's approach to high yield allocations. Also, when compared to single credit strategies, a global high yield multi-asset strategy may offer a more attractive risk-return profile

FUND PERFORMANCE <sup>1</sup>	Barings Global Loan and High Yield Bond Fund (Gross of Fees)	Barings Global Loan and High Yield Bond Fund (Net of Fees)	Global Loan & High Yield Bond Benchmark
October 2021	0.23	0.18	-0.03
3 Months	1.59	1.44	0.79
Year to Date	6.65	6.12	4.58
1 Year	12.74	12.07	9.45
3 Years	5.50	4.87	5.59
Since Inception	4.97	4.36	4.94

## MANAGEMENT FEE SCHEDULE

	Commitment	Management Fee (p.a.)
Share Tranche B	≥\$50M	0.475%
Share Tranche C	\$10 - \$50M	0.55%
Share Tranche D	\$1 - \$10M	0.65%
Share Tranche E	€100K (or equivalent)	1.00%
Share Tranche G	€100K (or equivalent)	1.25%

Annual Expenses capped at 20 bps per annum. Please refer to Prospectus for more information.

### PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

An investment entails a risk of loss. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class.

1. Fund Inception Date: June 2, 2017. Returns for periods greater than one year are annualized.

\*Global Loan & High Yield Bond Benchmark', a simple average of: The Global Loan Benchmark – being the weighted average of the Credit Suisse Leveraged Loan Index and the Credit Suisse Western European Leveraged Loan Index; and The BofA Merrill Lynch Non-Financial Developed Markets High Yield Constrained Index (HNDC).

## GLOBAL HIGH YIELD PLATFORM<sup>1,2</sup>

Barings manages \$387+ billion of fixed income, real estate, and alternative assets globally

Market leading franchise across the U.S. and European high yield and structured credit markets by consistently applying a bottom-up fundamental approach to each investment opportunity

Barings manages \$85 billion in global high yield credit across structured vehicles, separate accounts and commingled funds

Over a 10 year track record in managing high yield loan and bond assets

86 investment professionals dedicated to global high yield with significant presence in the U.S. and European markets

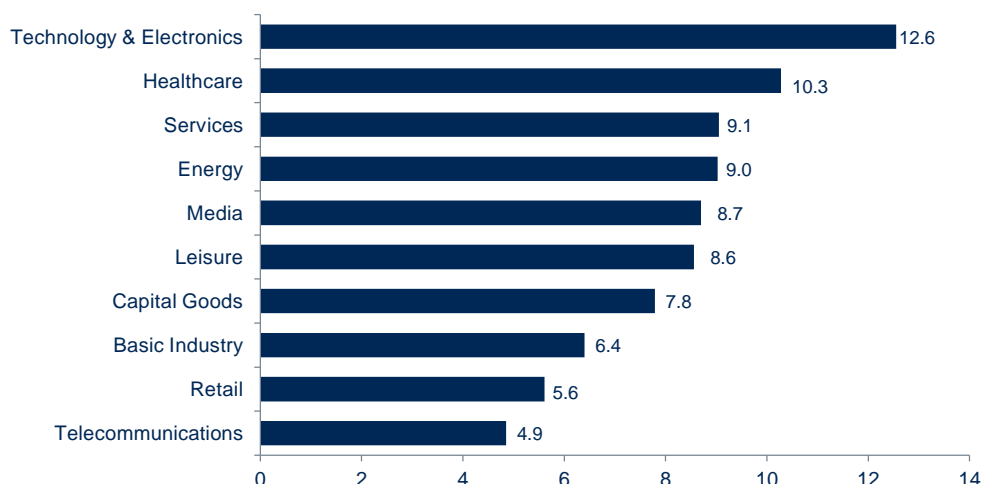
- 40 in U.S. High Yield
- 24 in European High Yield
- 13 in Structured Credit
- 9 in Emerging Markets Corporate Debt

## CHARACTERISTICS<sup>3,4</sup>

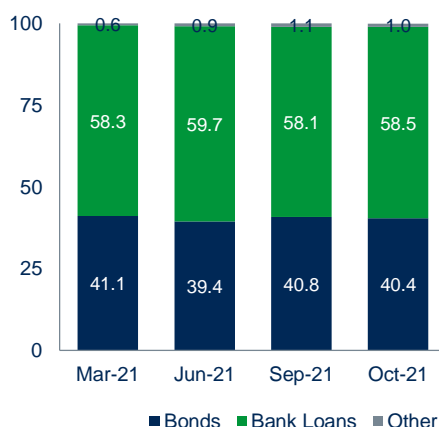
## BARINGS GLOBAL LOAN FUND AND HIGH YIELD BOND FUND

Average Current Yield (% Settled Assets)	5.29
Average Price	99.04
Average Life (yrs)	5.29
Modified Duration to Worst (yrs)	1.72
Average Rating	B
Number of Issuers	257
First Lien / Second Lien / Other (%)	55 / 3 / 42
Fixed Rate / Floating Rate / Other (%)	39 / 60 / 1

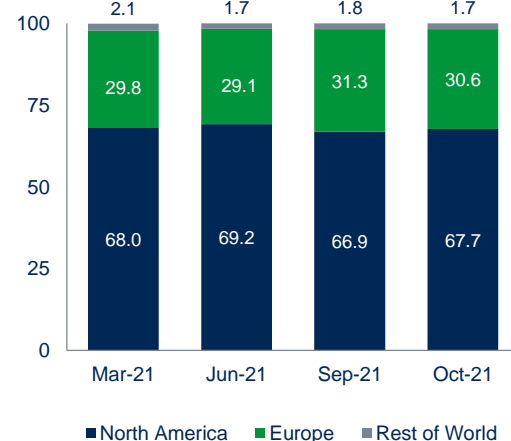
## TOP 10 SECTOR DISTRIBUTION (% OF MV)



## ASSET WEIGHTING (% OF MV)



## GEOGRAPHICAL WEIGHTING (% OF MV)



1. Source: Barings, assets as of September 30, 2021.
2. Source: Barings, number of professionals as of October 31, 2021.
3. Based on market value of invested assets.
4. Ratings calculated as the average rating, based on BAML methodology, excluding NPR Ratings.

## TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

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