

OVERALL
MORNINGSTAR RATING™*



FUND FACTS

NAV (\$m)
61.3

Inception Date
February 26, 2001

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund
Managers (Ireland) Limited

Investment Manager
Baring Asset Management
Limited

Share Classes
USD/EUR/GBP/RMB Hedged

Distribution Frequency
Annual

Base Currency
USD

Benchmark¹
MSCI All Country World (Total
Net Return) Index

PORTFOLIO MANAGERS

David Bertocchi, CFA
22 years of experience

Wendy Herring, CFA
13 years of experience

Richard Holroyd, CFA
7 years of experience

OCTOBER 2021 / FACTSHEET

OBJECTIVE

The investment objective of the Fund is to achieve long-term capital growth by investing in equities listed or traded on a wide range of global markets.

STRATEGY

The Fund invests in a concentrated portfolio of global leading companies that exhibit industry excellence, superior returns and long growth paths with the aim of producing superior risk-adjusted returns.

MARKET OPPORTUNITY

- Global universe enables the Fund to select attractive investment opportunities whilst diversifying across stocks, sectors and regions.
- Targeting compelling capital growth in a low growth world through bottom-up, active stock selection.

FUND PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark ¹
October 2021	2.34	2.17	5.10
3 Months	-0.18	-0.67	3.28
Year to Date	7.62	5.87	16.79
1 Year	24.91	22.47	37.28
3 Years	14.56	12.33	17.47
5 Years	13.75	11.49	14.95
10 Years	9.82	7.55	11.74
Since Inception	7.28	5.01	7.10

ROLLING 12 MONTH PERFORMANCE (%)	Class A USD Inc (Gross of Fees)	Class A USD Inc (Net of Fees)	Benchmark ¹
09/30/2020 - 09/30/2021	17.59	15.30	27.44
09/30/2019 - 09/30/2020	16.61	14.34	10.44
09/30/2018 - 09/30/2019	-3.48	-5.36	1.38
09/30/2017 - 09/30/2018	12.62	10.42	10.30
09/30/2016 - 09/30/2017	21.70	19.09	19.29

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested.

1. The benchmark is currently MSCI All Country World (Total Net Return) Index.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class A USD INC	Initial - \$5K Subsequent - \$500	Initial - Up to 5.00% Annual - 1.50%

EQUITY PLATFORM¹

Barings manages \$387+ billion of equities, fixed income, real estate and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

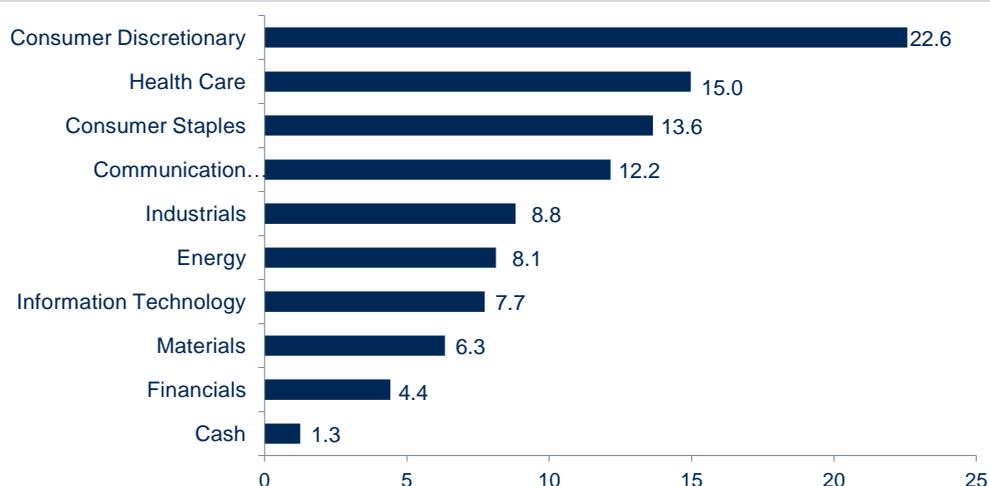
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3,4}

BARINGS GLOBAL LEADERS FUND

Number of Holdings	44
Active Share (%)	90.80
Off Benchmark (%)	7.75
Tracking Error (%) (3Y Ann)	4.50
Information Ratio (3Y Ann)	-0.65
Standard Deviation (3Y Ann)	16.71
Alpha (3Y Ann)	-1.43
Beta (Ex Ante)	0.97
Av. Market Cap (USDb)	248.53

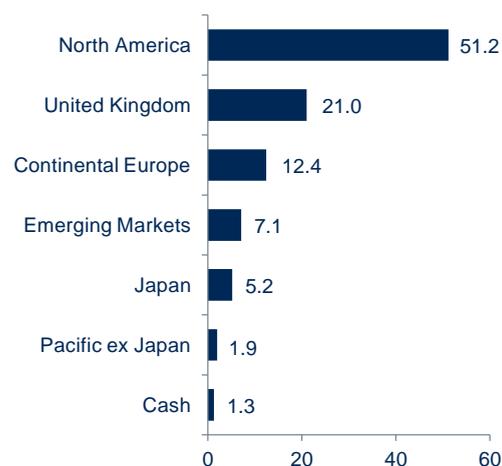
TOP SECTOR WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

UnitedHealth Group Incorporated	6.70
Amazon.com, Inc.	5.89
Aon Plc Class A	4.42
Royal Dutch Shell Plc Class A	3.91
Meta Platforms Inc. Class A	3.61
TJX Companies Inc	3.40
Roche Holding Ltd	3.31
Suncor Energy Inc.	3.30
Nintendo	3.16
Wheaton Precious Metals Corp	3.00

REGIONAL WEIGHTING (% OF NAV)³



1. Barings assets as of September 30, 2021.
2. Risk statistics based on gross performance.
3. As of October 31, 2021.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change

CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
EUR INC	IE0030016350	BRLDDCE ID	60052227
GBP INC	IE0030016467	BRLDDCS ID	60052228
USD INC	IE0030016244	BRLDDCT ID	60052229

*Please refer to prospectus for additional currency class information.

Key Risks:

- Emerging markets countries may have less developed regulation and face more political, economic or structural challenges than developed countries. This means your money is at greater risk
- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

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Barings Global Leaders Fund class A USD Inc share was rated against the following numbers of EAA Fund Global Large-Cap Growth Equity investments over the following time periods: 1366 investments in the last three years, 979 investments in the last five years, and 521 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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