

OVERALL
MORNINGSTAR RATING™**



FUND FACTS

NAV (USDm)
25.3

Inception Date
October 20, 2016

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund
Managers (Ireland) Limited

Investment Manager
Baring Asset Management Limited

Share Classes
USD/EUR/GBP/CHF

Distribution Frequency
Quarterly

Base Currency
USD

Benchmark²
MSCI World Index

OCTOBER 2021 / FACTSHEET

OBJECTIVE

The investment objective of the Fund is to generate income together with long-term capital growth through investment in the securities of companies worldwide

STRATEGY

The Fund seeks to make long-term investments in a selection of high quality businesses. Our focus is on identifying growing companies with consistent business models and powerful competitive advantages. Our approach is designed to uncover companies that are well placed to grow profits and dividends over the next decade; and to ensure that we do not overpay for the great businesses in which we invest.

MARKET OPPORTUNITY

- Investing in a selection of quality companies with compelling microeconomic drivers, rather than in businesses excessively dependent on less predictable external forces (such as commodity prices or the economic cycle), should generate attractive, growing and resilient cash-flow streams.
- We believe the Fund can deliver a superior profile of returns over the long term, compared to a market more enchanted by short-term outcomes.

FUND PERFORMANCE (%)	Class F USD Acc (Gross of Fees) ¹	Class F USD Acc (Net of Fees) ¹	Benchmark ²
October 2021	1.86	1.83	5.66
3 Months	-1.36	-1.46	3.80
Year to Date	8.06	7.70	19.44
1 Year	24.38	23.89	40.42
3 Years	14.12	13.66	18.20
5 Years	12.67	12.22	15.45
Since Inception	12.15	11.70	15.13

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in USD on a NAV per unit basis, with gross income reinvested. Performance figures prior to 11 June 2019 are hypothetical. The hypothetical fund performance is based on the I USD Inc share class. This has been grossed up by 0.45% (The difference between the I and F share class fees) to create a proxy net F class return stream back to fund inception.

1. The benchmark is MSCI World Index with Net Dividends Reinvested.

MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class F USD ACC*	Initial - \$5m Subsequent - \$500	Initial - up to 5.00% Annual - 0.30%
Class I USD ACC	Initial - \$10m Subsequent - \$500	Annual - 0.75%

*Available for the first \$250m of third party capital. If the Class NAV falls below \$250m (or in any other circumstance at Managers' discretion), Class F Shares can be re-opened. Shareholders who already hold shares in Class F at the time that Class F is closed may continue to make subsequent subscriptions for as long as they hold shares in Class F. Minimum Investment thresholds and initial fee can be waived at Directors' discretion. **Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages \$387+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Market Equities
- Small-Cap Equities

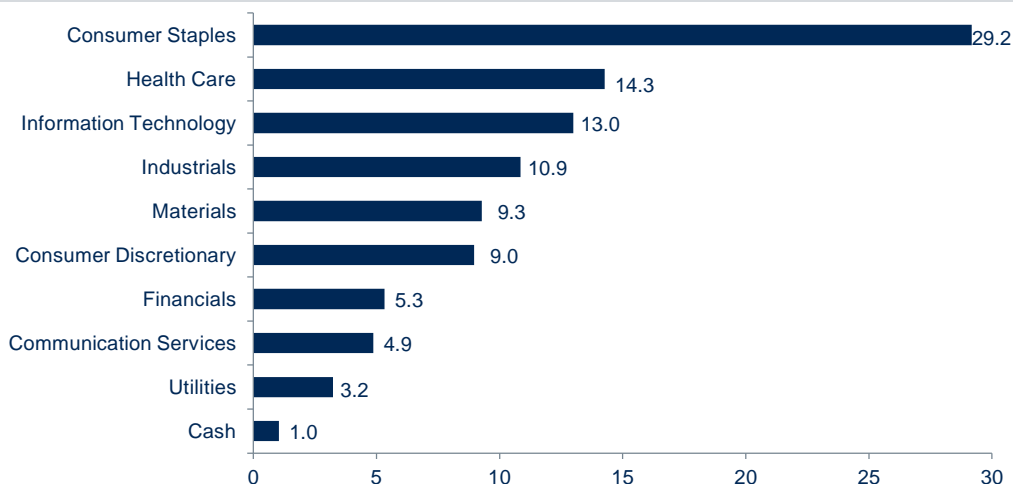
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS GLOBAL DIVIDEND CHAMPIONS FUND

Number of Holdings	35
Active Share (%)	91.31
Off Benchmark (%)	5.35
Tracking Error (%) (3Y Ann)	6.29
Information Ratio (3Y Ann)	-0.67
Standard Deviation (3Y Ann)	14.59
Alpha (3Y Ann)	-0.07
Beta (Ex Ante)	0.81
Av. Market Cap (USDb)	208.77

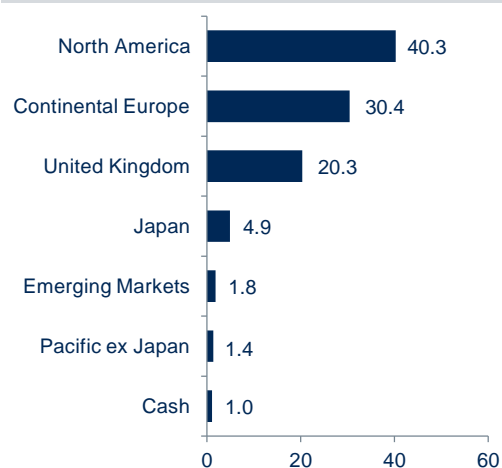
TOP SECTOR WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

Compass	5.59
Aon	5.33
Novo Nordisk	5.32
Unilever	4.91
Nintendo	4.87
Air Liquide	4.72
Microsoft	3.97
Mastercard	3.95
Stanley Black & Decker	3.83
3M Company	3.79

REGIONAL WEIGHTING (% OF NAV)³



1. Barings assets as of September 30, 2021.
2. Risk statistics based on gross performance.
3. As of October 31, 2021.

CLASS F ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
USD ACC	IE00BYZDBM06	BGDCFUA ID	68390444
USD INC	IE00BYZDBN13	BGDCFUI ID	68390443
GBP ACC	IE00BYZDBP37	BGDCFGA ID	68390442
GBP INC	IE00BYZDBQ44	BGDCFGI ID	68390441

CLASS I ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
USD INC	IE00BYZDBZ35	BGDCIUI ID	68390439
GBP ACC	IE00BYZDC169	BGDCIGA ID	68390436
GBP INC	IE00BYZDC276	BGDCIGI ID	68390435

Key Risks:

- Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk
- Investing in Chinese securities is subject to emerging market risks, and may also involve certain custodial risks
- Losses may occur if an organisation through which we buy an asset (such as a bank) fails to meet its obligations
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

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Barings Global Dividend Champions Fund I USD Acc share class was rated against the following numbers of EAA Fund Global Equity Income investments over the following time periods: 948 investments in the last three years, 789 investments in the last five years, and 349 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

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