

OVERALL
MORNINGSTAR RATING™*



FUND FACTS

NAV (£m)
83.9

Inception Date
June 30, 1983

Domiciled
UK, UK-UCITS Fund

Dealing Frequency
Daily

Management Company
Baring Fund Managers Limited

Investment Manager
Baring Asset Management Limited

Share Classes
GBP

Distribution Frequency
Annual

Base Currency
GBP

Benchmark¹
MSCI Europe ex UK Total Net Return

PORTFOLIO MANAGERS

Matthew Ward
15 years of experience

Paul Morgan, CFA
25 years of experience

OCTOBER 2021 / FACTSHEET

OBJECTIVE

The investment objective of the Barings European Growth Trust is to achieve capital growth by investing in equities in Europe excluding the United Kingdom.

STRATEGY

The investment team builds a focused, high conviction portfolio of carefully selected investments with the aim of producing superior risk-adjusted returns.

MARKET OPPORTUNITY

- European Equities trade at a significant discount to global peers, particularly relative to the U.S.
- Europe is fertile ground for stock-pickers due to its highly diversified, liquid equity market presenting opportunities for investors.

FUND PERFORMANCE (%)	Class A GBP Inc (Gross of Fees)	Class A GBP Inc (Net of Fees)	Benchmark ¹
October 2021	2.39	2.25	2.94
3 Months	5.38	4.94	1.96
Year to Date	17.93	16.29	14.22
1 Year	41.70	39.34	32.18
3 Years	11.22	9.41	11.76
5 Years	10.23	8.44	9.23
10 Years	11.72	9.90	10.23
Since Inception	13.55	11.70	10.63

ROLLING 12 MONTH PERFORMANCE (%)	Class A GBP Inc (Gross of Fees)	Class A GBP Inc (Net of Fees)	Benchmark ¹
09/30/2020 - 09/30/2021	29.40	27.24	20.94
09/30/2019 - 09/30/2020	-7.20	-8.70	-0.51
09/30/2018 - 09/30/2019	2.05	0.39	5.85
09/30/2016 - 09/30/2017	30.95	28.82	21.45
09/30/2015 - 09/30/2016	14.79	12.92	19.99

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in GBP on a NAV per unit basis, with gross income reinvested.

1. The benchmark is MSCI Europe ex UK Total, Net Return Index.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class A GBP INC	Initial - £1K Subsequent - £500	Initial - 5.00% Annual - 1.50%

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

EQUITY PLATFORM¹

Barings manages \$387+ billion of equities, fixed income, real estate and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

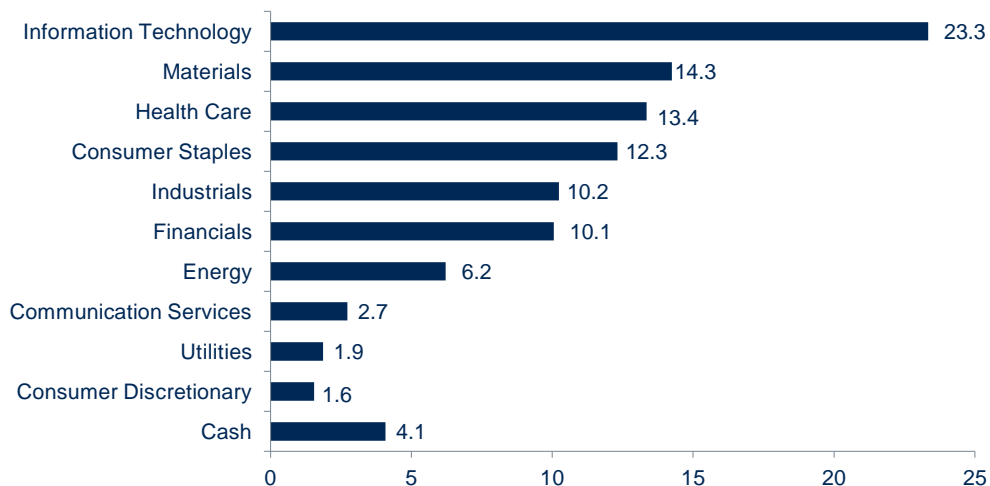
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3,4}

BARINGS EUROPEAN GROWTH TRUST

Number of Holdings	34
Active Share (%)	76.55
Off Benchmark (%)	17.38
Tracking Error (%) (3Y Ann)	6.49
Information Ratio (3Y Ann)	-0.08
Standard Deviation (3Y Ann)	18.61
Alpha (3Y Ann)	-2.31
Beta (Ex Ante)	0.93
Av. Market Cap (GBPb)	92.19

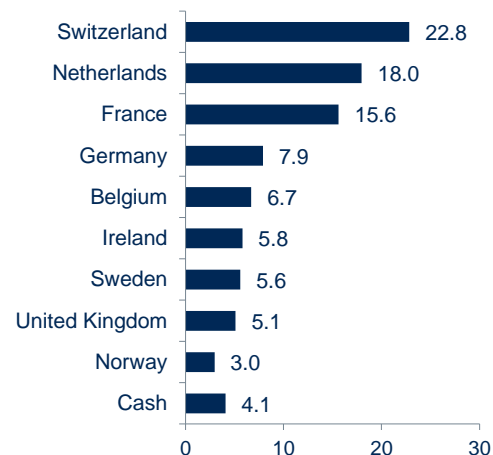
TOP SECTOR WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

Roche Holding Ltd	8.12
Nestle	7.10
Capgemini	5.74
ASML	5.39
Adyen NV	4.30
AXA	3.98
KBC Group N.V.	3.98
CRH	3.76
Schneider Electric SE	3.50
Temenos AG	3.28

TOP COUNTRY WEIGHTING (% OF NAV)³



1. Barings assets as of September 30, 2021.
2. Risk statistics are based on gross performance.
3. As of October 31, 2021.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change..

CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
GBP INC	GB0000804335	BRGEGTI LN	60008951

*Please refer to prospectus for additional currency class information.

Key Risks:

- Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky.
- Emerging markets countries may have less developed regulation and face more political, economic or structural challenges than developed countries. This means your money is at greater risk
- The Fund can hold smaller company shares which can be more difficult to buy and sell as they may trade infrequently, in small volumes and their share prices may fluctuate more than those of larger companies
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

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Barings European Growth Trust A GBP Inc share class was rated against the following numbers of EAA Fund Europe ex-UK Equity investments over the following time periods: 565 investments in the last three years, 458 investments in the last five years, and 286 investments in the last ten years.

Past performance is no guarantee of future results.

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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