

OVERALL
MORNINGSTAR RATING™*



FUND FACTS

NAV (£m)
164.2

Inception Date
April 22, 1985

Domiciled
UK, UK-UCITS Fund

Dealing Frequency
Daily

Management Company
Baring Fund Managers Limited

Investment Manager
Baring Asset Management Limited

Share Classes
GBP

Distribution Frequency
Annual

Base Currency
GBP

Benchmark^{2*}
MSCI AC Asia ex-Japan

PORTFOLIO MANAGERS

SooHai Lim, CFA
23 years of experience

Eunice Hong
14 years of experience

Kuldeep Khanapurkar, CFA
14 years of experience

JULY 2021 / FACTSHEET

OBJECTIVE

The investment objective of the Trust is to achieve capital growth by investing in the Asia Pacific region excluding Japan.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

MARKET OPPORTUNITY

- Sustainable Growth – the region is fundamentally attractive underpinned by secular growth in consumption and technological innovation.
- Rising competitiveness of Asian brands and companies gives potential investment advantages of Asia to be exploited.
- Dedicated investment team with long term track record and proven ability to add value through stock selection.

FUND PERFORMANCE (%)	Class I GBP Inc (Gross of Fees) ¹	Class I GBP Inc (Net of Fees) ¹	Benchmark ^{2*}
July 2021	-6.58	-6.65	-8.09
3 Months	-3.27	-3.50	-6.87
Year to Date	2.50	1.94	-3.23
1 Year	23.26	22.10	12.42
3 Years	17.11	16.00	7.16
5 Years	18.14	16.98	10.90
10 Years	12.41	11.27	8.13
Since Inception	12.56	11.38	9.96

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

An investment entails a risk of loss. Returns for periods greater than one year are annualized. Source: Morningstar/Barings. Performance figures are shown in GBP on a NAV per unit basis, with gross income reinvested.

1. Performance figures prior to December 12, 2012 are hypothetical. The hypothetical fund performance is based on the A GBP Acc share class. This has been grossed up by 0.75% (the difference between the A and the I share class management fees) to create a proxy net I class calculated from the inception of the fund. The proxy gross I class has been grossed up by the I class OCF.

2. The benchmark is MSCI All Country Asia ex-Japan (Total Net Return) Index. Previously MSCI All Country Far East ex-Japan (Total Gross Return) Index until August 1, 2010, then MSCI All Country Asia ex-Japan (Total Gross Return) Index until August 31, 2020.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

MANAGEMENT FEE SCHEDULE

	Min Investment	Management Fee (p.a.)
Class I GBP Inc	Initial - £10M Subsequent - £500	0.75%

EQUITY PLATFORM¹

Barings manages \$382+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

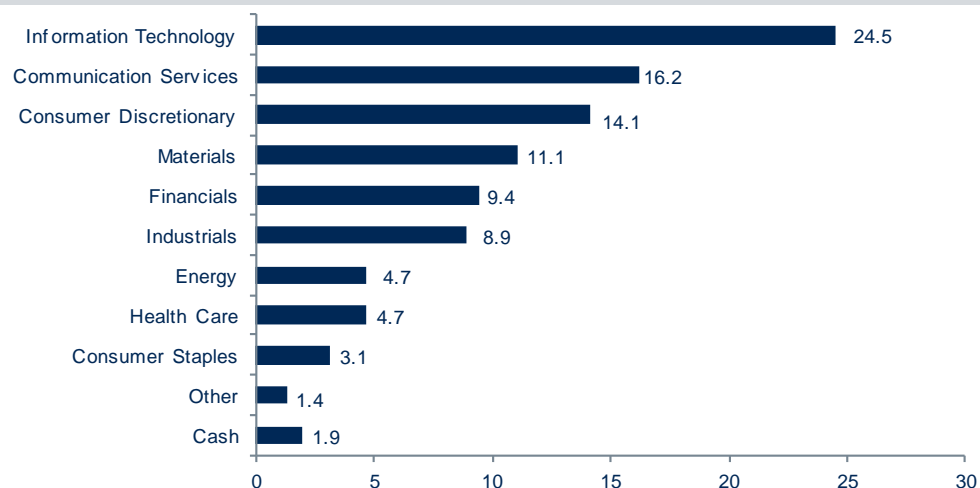
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3}

BARINGS EASTERN TRUST

Number of Holdings	58
Active Share (%)	66.81
Off Benchmark (%)	20.28
Tracking Error (%) (3Y Ann)	6.32
Information Ratio (3Y Ann)	1.57
Standard Deviation (3Y Ann)	17.64
Alpha (3Y Ann)	8.48
Beta (Ex Ante)	1.02
Av. Market Cap (GBPb)	116.62

TOP SECTOR WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

Taiwan Semiconductor Manufacturing	8.16
Samsung Electronics	6.98
Tencent	4.90
Sea Ltd	4.18
Reliance Industries	3.43
Li Ning	3.38
NAVER	3.09
AIA	2.66
Shenzhen Inovance Technology	2.34
SK Hynix	2.26

TOP COUNTRY WEIGHTING (% OF NAV)³



1. Barings assets as of June 30, 2021.
2. Risk statistics based on gross performance.
3. As of July 31, 2021.

CLASS I ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
GBP ACC	GB00B9M3QP66	BRGEAIS	68255269
GBP INC	GB00B85JKH42	BRGEATI LN	68163739

*Please refer to prospectus for additional currency class information.

Key Risks:

- Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated.

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Barings Eastern I GBP Inc share class was rated against the following numbers of EAA Fund Asia ex-Japan Equity investments over the following time periods: 798 investments in the last three years, 644 investments in the last five years, and 364 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the I share class only; other classes may have different performance characteristics.

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