

FUND FACTS

NAV (£m)
759.5

Inception Date
January 16, 2007

Domiciled
Ireland, OEIC PIF

Dealing Frequency
Weekly

Management Company
Barings International Fund Managers (Ireland) Limited

Investment Manager
Barings Asset Management Limited

Share Classes
GBP
USD Hedged

Distribution Frequency
Quarterly

Base Currency
GBP

Performance Comparator¹
3 Month LIBOR + 4%

PORTFOLIO MANAGERS

Christopher Mahon
20 years of experience

Alison El-Araby
14 years of experience

OCTOBER 2020 / FACTSHEET

OBJECTIVE

The Barings Dynamic Asset Allocation Fund ("The Fund") aims to achieve an absolute return of 3 month LIBOR + 4% per annum. We aim to deliver this return with less risk than global equities (defined as MSCI All Country World hedged to GBP)

STRATEGY

Dynamic top down approach to asset allocation implemented using active and passive building blocks

MARKET OPPORTUNITY

- Targeting equity like returns with less risk than global equities
- Understanding risk and diversification – recognizing changing correlations and risk characteristics
- Simple building blocks – a transparent, disciplined and proven process with strong risk controls
- Highly experienced team managing targeted return strategies since 2002

FUND PERFORMANCE (%) ¹	Class I GBP Acc (Gross of Fees)	Class I GBP Acc (Net of Fees)	Performance Comparator ¹
October 2020	-0.83	-0.89	0.33
3 Months	1.15	0.97	1.00
Year to Date	-5.07	-5.65	3.61
1 Year	-3.37	-4.09	4.43
3 Years	0.63	-0.13	4.66
5 Years	3.52	2.69	4.58
10 Years	4.49	3.67	4.64
Since Inception	5.56	4.79	5.45

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Barings: Performance figures are shown in Sterling on a NAV per unit basis, with gross income reinvested.

1. The Performance Comparator is 3 Month LIBOR + 4%.

MANAGEMENT FEE SCHEDULE

Share Class	Min Investment	Management Charges (p.a)
Class I GBP Acc	£5,000,000	0.55%
Class I USD Hedged	£5,000,000	0.55%

MULTI ASSET PLATFORM¹

Barings manages \$354 billion of fixed income, equities, real estate, alternatives and multi asset globally

The large and well-resourced Multi Asset Group, established in 2002, is built around a matrix of essential expertise and skillsets, including asset allocation, targeted return investment and both security and fund selection.

Barings manages \$3.8 billion in top down strategies via funds and separate accounts

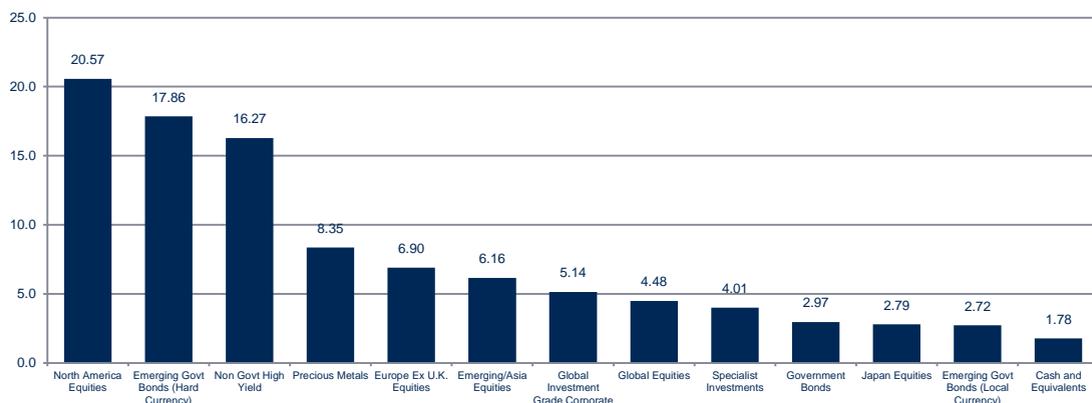
- AUM: Target return £2,358
- AUM: Balanced £325

The Multi Asset client base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS³

	FUND	MSCI ACWI (HEDGED TO GBP)
Expected Volatility (%)	9.12	14.8
Sharpe Ratio (Since Inception)	0.55	0.27
Historic Yield (%)	0.00	N/A

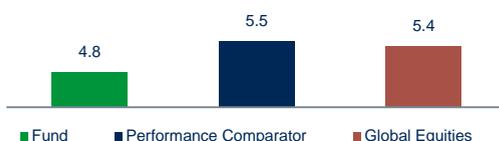
FUND BREAKDOWN²



HISTORICAL PERFORMANCE – CLASS I GBP CASH VALUE OF £100^{2,4}



NET RETURN SINCE INCEPTION (%P.A.)^{2,4}



RISK SINCE INCEPTION (%P.A.)^{2,3,4,5}



1. Barings assets and investment professionals as of September 30, 2020.
2. As of October 31, 2020.
3. Risk statistics are based on gross performance. Historic yield reflects distributions declared over the past 12 months as a percentage of the mid-market unit price. It does not include any preliminary charge and investors may be subject to tax on their distributions. Yields are not guaranteed.
4. Performance figures relate to the class I GBP share type and are shown net of fees, charges and net of mid to bid, on a NAV per share basis with gross income reinvested. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units. "Global Equities" is the MSCI AC World Index hedged to sterling. Reference to the index is for comparative purposes only.
5. Risk is defined as the annualised standard deviation of monthly returns over the stated period.

CLASS I ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
Class I GBP Acc	IE00B1HM8L20	BADYNAS ID	68012907
Class I GBP Inc	IE00BGRDVK06	BADYIGI ID	68542814
Class I USD Hedged	IE00BWWCJK06	BADIUHA ID	68316438

*Please refer to prospectus for additional currency class information.

Key Risks:

- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated
- Emerging markets countries may have less developed regulation and face more political, economic or structural challenges than developed countries. This means your money is at greater risk
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- If markets are disrupted or less liquid the value of certain fund investments may fall or rise substantially in short periods of time and in some cases it may become difficult to buy or sell at an advantageous time or price
- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.

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Authorized and regulated by the Financial Conduct Authority
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