

# BARINGS

C/O PROXY SERVICES  
P.O. BOX 9112  
FARMINGDALE, NY 11735



**SCAN TO**  
VIEW MATERIALS & VOTE



### To vote by Internet

- 1) Read the Proxy Statement/Prospectus and have the proxy card below at hand.
- 2) Go to website **www.proxyvote.com**
- 3) Follow the instructions provided on the website.
- 4) To attend and vote at the meeting, please register by going to Virtual Shareholder Meeting at: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>



### To vote by Telephone

- 1) Read the Proxy Statement/Prospectus and have the proxy card below at hand.
- 2) Call **1-800-690-6903**
- 3) Follow the instructions.



### To vote by Mail

- 1) Read the Proxy Statement/Prospectus.
- 2) Check the appropriate box on the proxy card below.
- 3) Sign and date the proxy card.
- 4) Return the proxy card in the envelope provided.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

D56072-S28066

KEEP THIS PORTION FOR YOUR RECORDS  
DETACH AND RETURN THIS PORTION ONLY



### The Board of Trustees recommends you vote FOR the following proposal:

1. To approve an Agreement and Plan of Reorganization by and among Barings Funds Trust (the "Selling Trust"), on behalf of Barings Global Floating Rate Fund (a "Selling Fund") and its other series, MassMutual Advantage Funds (an "Acquiring Trust"), on behalf of MassMutual Global Floating Rate Fund (an "Acquiring Fund") and its other series, MassMutual Premier Funds, on behalf of certain of its series, Barings LLC, and MML Investment Advisers, LLC. Under the agreement, the Selling Fund will transfer all of its assets to the Acquiring Fund in exchange for shares of the Acquiring Fund and the assumption by the Acquiring Fund of all of the liabilities of the Selling Fund. Shareholders of each class of the Selling Fund will receive a proportional distribution of shares of the corresponding class of the Acquiring Fund (as indicated in Appendix B of the Proxy Statement/Prospectus).

For    Against    Abstain

      

Please sign exactly as your name or names appear(s). When signing as joint tenant, all parties to the joint tenancy should sign. When signing as attorney, executor, administrator, trustee or guardian, please give your full title as such.

Signature [PLEASE SIGN WITHIN BOX]	Date
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Signature [Joint Owners]	Date
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**Important Notice Regarding the Availability of Proxy Materials for the Special Meeting:**  
The Notice and Proxy Statement/Prospectus is available at <http://www.barings.com/> or at [www.proxyvote.com](http://www.proxyvote.com).

D56073-S28066

## **BARINGS GLOBAL FLOATING RATE FUND**

### **THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned hereby appoints Jill Dinerman and Carlene Pollock, and each of them, attorneys and proxies of the undersigned, with power of substitution to vote all shares of Barings Global Floating Rate Fund ("the Fund") which the undersigned is entitled to vote at the Special Meeting of Shareholders of Barings Funds Trust to be held on September 29, 2021 at 10:00 a.m., Eastern Time, or at any adjournments thereof (the "Meeting"). Because of our concerns with the COVID-19 pandemic, the Meeting will be held in a virtual meeting format only, at the following website: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>. To attend and participate in the virtual Meeting, enter the 16 digit control number from the shaded box on the card when registering at the website by 3:00 p.m. on September 28, 2021. A password for attending the meeting will be provided upon your registration. Only the Fund's shareholders of record on July 2, 2021 will be entitled to vote at the Meeting.

THIS PROXY WHEN PROPERLY EXECUTED WILL BE VOTED IN THE MANNER DIRECTED HEREIN BY THE SIGNING SHAREHOLDER. IN THEIR DISCRETION, THE PROXIES ARE AUTHORIZED TO VOTE UPON SUCH OTHER MATTERS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT(S) OF THE MEETING. **THE TRUSTEES RECOMMEND A VOTE FOR THE PROPOSAL ON THE REVERSE SIDE.**

**YOUR VOTE IS IMPORTANT. WE WOULD APPRECIATE YOUR PROMPTLY VOTING, SIGNING AND RETURNING THE ENCLOSED PROXY, WHICH WILL HELP AVOID THE ADDITIONAL EXPENSE OF A SECOND SOLICITATION FOR YOUR TRUST. THE ENCLOSED ADDRESSED ENVELOPE REQUIRES NO POSTAGE AND IS PROVIDED FOR YOUR CONVENIENCE.**

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D56074-S28066

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### The Board of Trustees recommends you vote FOR the following proposal:

2. To approve an Agreement and Plan of Reorganization by and among Barings Funds Trust (the "Selling Trust"), on behalf of Barings Global Credit Income Opportunities Fund (a "Selling Fund") and its other series, MassMutual Advantage Funds (an "Acquiring Trust"), on behalf of MassMutual Global Credit Income Opportunities Fund (an "Acquiring Fund") and its other series, MassMutual Premier Funds, on behalf of certain of its series, Barings LLC, and MML Investment Advisers, LLC. Under the agreement, the Selling Fund will transfer all of its assets to the Acquiring Fund in exchange for shares of the Acquiring Fund and the assumption by the Acquiring Fund of all of the liabilities of the Selling Fund. Shareholders of each class of the Selling Fund will receive a proportional distribution of shares of the corresponding class of the Acquiring Fund (as indicated in Appendix B of the Proxy Statement/Prospectus).

For    Against    Abstain

      

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Signature [PLEASE SIGN WITHIN BOX]	Date
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Signature [Joint Owners]	Date
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D56075-S28066

**BARINGS GLOBAL CREDIT INCOME OPPORTUNITIES FUND**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned hereby appoints Jill Dinerman and Carlene Pollock, and each of them, attorneys and proxies of the undersigned, with power of substitution to vote all shares of Barings Global Credit Income Opportunities Fund ("the Fund") which the undersigned is entitled to vote at the Special Meeting of Shareholders of Barings Funds Trust to be held on September 29, 2021 at 10:00 a.m., Eastern Time, or at any adjournments thereof (the "Meeting"). Because of our concerns with the COVID-19 pandemic, the Meeting will be held in a virtual meeting format only, at the following website: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>. To attend and participate in the virtual Meeting, enter the 16 digit control number from the shaded box on the card when registering at the website by 3:00 p.m. on September 28, 2021. A password for attending the meeting will be provided upon your registration. Only the Fund's shareholders of record on July 2, 2021 will be entitled to vote at the Meeting.

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D56076-S28066

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### The Board of Trustees recommends you vote FOR the following proposal:

3. To approve an Agreement and Plan of Reorganization by and among Barings Funds Trust (the "Selling Trust"), on behalf of Barings Emerging Markets Debt Blended Total Return Fund (a "Selling Fund") and its other series, MassMutual Advantage Funds (an "Acquiring Trust"), on behalf of MassMutual Emerging Markets Debt Blended Total Return Fund (an "Acquiring Fund") and its other series, MassMutual Premier Funds, on behalf of certain of its series, Barings LLC, and MML Investment Advisers, LLC. Under the agreement, the Selling Fund will transfer all of its assets to the Acquiring Fund in exchange for shares of the Acquiring Fund and the assumption by the Acquiring Fund of all of the liabilities of the Selling Fund. Shareholders of each class of the Selling Fund will receive a proportional distribution of shares of the corresponding class of the Acquiring Fund (as indicated in Appendix B of the Proxy Statement/Prospectus).

For    Against    Abstain

      

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Signature [PLEASE SIGN WITHIN BOX]	Date
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Signature [Joint Owners]	Date
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D56077-S28066

## **BARINGS EMERGING MARKETS DEBT BLENDED TOTAL RETURN FUND**

### **THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned hereby appoints Jill Dinerman and Carlene Pollock, and each of them, attorneys and proxies of the undersigned, with power of substitution to vote all shares of Barings Emerging Markets Debt Blended Total Return Fund ("the Fund") which the undersigned is entitled to vote at the Special Meeting of Shareholders of Barings Funds Trust to be held on September 29, 2021 at 10:00 a.m., Eastern Time, or at any adjournments thereof (the "Meeting"). Because of our concerns with the COVID-19 pandemic, the Meeting will be held in a virtual meeting format only, at the following website: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>. To attend and participate in the virtual Meeting, enter the 16 digit control number from the shaded box on the card when registering at the website by 3:00 p.m. on September 28, 2021. A password for attending the meeting will be provided upon your registration. Only the Fund's shareholders of record on July 2, 2021 will be entitled to vote at the Meeting.

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D56078-S28066

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#### The Board of Trustees recommends you vote FOR the following proposal:

4. To approve an Agreement and Plan of Reorganization by and among Barings Funds Trust (the "Selling Trust"), on behalf of Barings Global Emerging Markets Equity Fund (a "Selling Fund") and its other series, MassMutual Advantage Funds (an "Acquiring Trust"), on behalf of MassMutual Global Emerging Markets Equity Fund (an "Acquiring Fund") and its other series, MassMutual Premier Funds, on behalf of certain of its series, Barings LLC, and MML Investment Advisers, LLC. Under the agreement, the Selling Fund will transfer all of its assets to the Acquiring Fund in exchange for shares of the Acquiring Fund and the assumption by the Acquiring Fund of all of the liabilities of the Selling Fund. Shareholders of each class of the Selling Fund will receive a proportional distribution of shares of the corresponding class of the Acquiring Fund (as indicated in Appendix B of the Proxy Statement/Prospectus).

For Against Abstain

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Signature [PLEASE SIGN WITHIN BOX]	Date
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Signature [Joint Owners]	Date
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D56079-S28066

**BARINGS GLOBAL EMERGING MARKETS EQUITY FUND**

**THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned hereby appoints Jill Dinerman and Carlene Pollock, and each of them, attorneys and proxies of the undersigned, with power of substitution to vote all shares of Barings Global Emerging Markets Equity Fund ("the Fund") which the undersigned is entitled to vote at the Special Meeting of Shareholders of Barings Funds Trust to be held on September 29, 2021 at 10:00 a.m., Eastern Time, or at any adjournments thereof (the "Meeting"). Because of our concerns with the COVID-19 pandemic, the Meeting will be held in a virtual meeting format only, at the following website: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>. To attend and participate in the virtual Meeting, enter the 16 digit control number from the shaded box on the card when registering at the website by 3:00 p.m. on September 28, 2021. A password for attending the meeting will be provided upon your registration. Only the Fund's shareholders of record on July 2, 2021 will be entitled to vote at the Meeting.

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D56080-S28066

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#### The Board of Trustees recommends you vote FOR the following proposal:

5. To approve an Agreement and Plan of Reorganization by and among Barings Funds Trust (the "Selling Trust"), on behalf of Barings U.S. High Yield Fund (a "Selling Fund") and its other series, MassMutual Premier Funds (an "Acquiring Trust"), on behalf of MassMutual High Yield Fund (an "Acquiring Fund") and certain other of its series, MassMutual Advantage Funds, on behalf of its series, Barings LLC, and MML Investment Advisers, LLC. Under the agreement, the Selling Fund will transfer all of its assets to the Acquiring Fund in exchange for shares of the Acquiring Fund and the assumption by the Acquiring Fund of all of the liabilities of the Selling Fund. Shareholders of each class of the Selling Fund will receive a proportional distribution of shares of the corresponding class of the Acquiring Fund (as indicated in Appendix B of the Proxy Statement/Prospectus).

For    Against    Abstain

      

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Signature [PLEASE SIGN WITHIN BOX]	Date
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Signature [Joint Owners]	Date
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D56081-S28066

## **BARINGS U.S. HIGH YIELD FUND**

### **THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned hereby appoints Jill Dinerman and Carlene Pollock, and each of them, attorneys and proxies of the undersigned, with power of substitution to vote all shares of Barings U.S. High Yield Fund ("the Fund") which the undersigned is entitled to vote at the Special Meeting of Shareholders of Barings Funds Trust to be held on September 29, 2021 at 10:00 a.m., Eastern Time, or at any adjournments thereof (the "Meeting"). Because of our concerns with the COVID-19 pandemic, the Meeting will be held in a virtual meeting format only, at the following website: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>. To attend and participate in the virtual Meeting, enter the 16 digit control number from the shaded box on the card when registering at the website by 3:00 p.m. on September 28, 2021. A password for attending the meeting will be provided upon your registration. Only the Fund's shareholders of record on July 2, 2021 will be entitled to vote at the Meeting.

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D56082-S28066

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#### The Board of Trustees recommends you vote FOR the following proposal:

6. To approve an Agreement and Plan of Reorganization by and among Barings Funds Trust (the "Selling Trust"), on behalf of Barings Active Short Duration Bond Fund (a "Selling Fund") and its other series, MassMutual Premier Funds (an "Acquiring Trust"), on behalf of MassMutual Short-Duration Bond Fund (an "Acquiring Fund") and certain other of its series, MassMutual Advantage Funds, on behalf of its series, Barings LLC, and MML Investment Advisers, LLC. Under the agreement, the Selling Fund will transfer all of its assets to the Acquiring Fund in exchange for shares of the Acquiring Fund and the assumption by the Acquiring Fund of all of the liabilities of the Selling Fund. Shareholders of each class of the Selling Fund will receive a proportional distribution of shares of the corresponding class of the Acquiring Fund (as indicated in Appendix B of the Proxy Statement/Prospectus).

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Signature [PLEASE SIGN WITHIN BOX]	Date
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Signature [Joint Owners]	Date
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D56083-S28066

## **BARINGS ACTIVE SHORT DURATION BOND FUND**

### **THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF TRUSTEES**

The undersigned hereby appoints Jill Dinerman and Carlene Pollock, and each of them, attorneys and proxies of the undersigned, with power of substitution to vote all shares of Barings Active Short Duration Bond Fund ("the Fund") which the undersigned is entitled to vote at the Special Meeting of Shareholders of Barings Funds Trust to be held on September 29, 2021 at 10:00 a.m., Eastern Time, or at any adjournments thereof (the "Meeting"). Because of our concerns with the COVID-19 pandemic, the Meeting will be held in a virtual meeting format only, at the following website: <https://www.viewproxy.com/baringsfundstrust/broadridgevsm/>. To attend and participate in the virtual Meeting, enter the 16 digit control number from the shaded box on the card when registering at the website by 3:00 p.m. on September 28, 2021. A password for attending the meeting will be provided upon your registration. Only the Fund's shareholders of record on July 2, 2021 will be entitled to vote at the Meeting.

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