



# MassMutual Participation Investors

## Tax Information 2009

<b>2009 Dividend Payments</b>	<b>Net Investment Income</b>	<b>Long-Term Gains</b>	<b>Tax Effect</b>
\$1.00	\$1.00	\$0.000	\$1.00 represents income for tax purposes

The Trust did not have distributable net long-term capital gains in 2008.

<b>Annual Dividend</b>	<b>Qualified for Dividend Received Deduction*</b>		<b>Qualified Dividends**</b>			<b>Interest Earned on U.S. Government Obligations</b>	
	<b>Percent</b>	<b>Amount Per Share</b>	<b>Percent</b>	<b>Amount Per Share</b>	<b>Percent</b>	<b>Amount Per Share</b>	
\$1.00	0.00%	\$0.00	0.00%	\$0.00	0.00%	\$0.00	

\* Not Available to individual shareholders

\*\* Qualified dividends are reported in Box 1b on IRS Form 1099-Div for 2009