

TAX INFORMATION
DIVIDENDS FOR 2010

Dear Shareholders:

We are pleased to inform shareholders of MassMutual Corporate Investors (the “Trust”) that a quarterly dividend of \$0.54 per share was paid on January 14, 2011 to shareholders of record on December 31, 2010. The \$0.54 per share is from net investment income.

The January 14th distribution represents a 2010 calendar year dividend for federal income tax purposes and is included on IRS Form 1099-Div. The entire \$0.54 per-share distribution represents ordinary income for Federal income tax purposes.

The dividends declared and paid during 2010 and the January 14, 2011 dividend resulted in the Trust’s distribution of substantially all of its net investment income for the calendar year 2010. These dividends are included on your IRS Form 1099-Div for 2010. No portion of the Trust’s distributions are being made out of capital gains.

The following table summarizes, for federal income tax purposes, the cash dividends paid by the Trust for the calendar year 2010:

<u>Record Date</u>	<u>Payment Date</u>	<u>Cash Dividend Per Share</u>	<u>Ordinary Income</u>
4/26/10	5/7/10	\$.54	\$.54
8/2/10	8/13/10	.54	.54
11/1/10	11/12/10	.54	.54
12/31/10	1/14/11	<u>.54</u>	<u>.54</u>
		\$ 2.16	\$ 2.16

The entire \$2.16 per-share cash dividend declared in 2010 is included as ordinary income on your IRS Form 1099-Div for 2010. Of this amount, \$0.0580 per share represents qualified dividends. For shareholders who are individuals, qualified dividends are taxed as long-term capital gains, generally at a tax rate of 15%. Qualified dividends are reported in Box 1b on IRS Form 1099-DIV for 2010. The \$2.16 per-share dividend consists of the following components: \$1.949 per-share is from net investment income from 2010 and \$0.211 per share is from undistributed net investment income from 2009. The undistributed net investment income from 2009 was distributed in the May 2010 dividend.

Michael L. Klofas
President

January 2011