



MassMutual Corporate Investors

Tax Information - 2005

2005 Dividend Payments	Net Investment Income	Long-Term Gains	Tax Effect
\$2.29	\$2.267	\$0.023	\$ 2.267 represents income for tax purposes

The following table summarizes the tax effects of the retention of long-term capital gains for 2005.

	Amount Per Share	Form 2439
2005 Gains Retained	\$2.0578	Line 1a
Long-Term Gains Retained (20%)	\$2.0578	
Taxes Paid	\$0.7202	Line 2*
Basis Adjustment	\$1.3376	**

* If you are subject to federal tax (e.g., a charitable organization, IRA, or Keough Plan), you may be able to claim a refund by filing Form 990-T

** For federal Tax purposes, you may increase the adjusted basis of your shares by this amount (the excess of Line 1a over Line 2).

Annual Dividend	Qualified for Dividend Received Deduction*		Qualified Dividends**			Interest Earned on U.S. Government Obligations	
	Amount Per Share	Percent	Amount Per Share	Percent	Amount Per Share	Percent	Amount Per Share
\$2.29		10.6603%	\$0.2245	10.6603%	\$0.2245	0.0000%	\$0.0000

* Not Available to individual shareholders

** Qualified dividends are reported in Box 1b on IRS Form 1099-Div for 2005