



MassMutual Corporate Investors

Tax Information - 2004

The following table summarizes, for income tax purposes, the cash distributions paid by MassMutual Corporate Investors for the calendar year 2004.

2004 Dividend Payments	Net Investment Income	Short-Term Gains	Tax Effect
\$2.16	\$2.16	\$0.00	\$ 2.16 represents income for tax purposes

The following table summarizes the tax effects of the retention of long-term capital gains for 2004.

	Amount Per Share	Form 2439
2004 Gains Retained	\$0.4532	Line 1a
Long-Term Gains Retained (20%)	\$0.4532	
Taxes Paid	\$0.1586	Line 2*
Basis Adjustment	\$0.2946	**

* If you are subject to federal tax (e.g., a charitable organization, IRA, or Keough Plan), you may be able to claim a refund by filing Form 990-T

** For federal Tax purposes, you may increase the adjusted basis of your shares by this amount

(the excess of Line 1a over Line 2).

Annual Dividend	Qualified for Dividend Received Deduction*		Qualified Dividends**		Interest Earned on U.S. Government Obligations	
	Amount Per Share	Percent	Amount Per Share	Percent	Amount Per Share	Percent
\$2.16	\$0.4273	19.7828%	\$0.4272	19.7768%	\$0.0000	0.0000%

* Not Available to individual shareholders

** Qualified dividends are reported in Box 1b on IRS Form 1099-Div for 2004