



MassMutual Corporate Investors

Tax Information - 2003

The following table summarizes, for income tax purposes, the cash distributions paid by MassMutual Corporate Investors for the calendar year 2003.

2002 Dividend Payments	Net Investment Income	Short-term gains	Tax Effect
\$1.84	\$1.84	\$0.00	\$1.84 represents income for tax purposes

The Trust did not have net long-term capital gains in 2003.

Annual Dividend Amount Per Share	Qualified for Dividend Received Deduction*		Qualified Dividend*		Interest Earned On U.S. Government Obligations	
	Percent	Amount Per Share	Percent	Amount Per Share	Percent	Amount Per Share
\$1.84	20.57949%	\$0.378663	20.5668%	0.378429	0.00%	\$0.00

* Not available to individual shareholders

** Qualified dividends are reported in Box 1b on IRS Form 1099-Div for 2003