

BARINGS

Who We Are

Barings is a global investment manager sourcing differentiated opportunities and building long-term portfolios across public and private fixed income, real estate and specialist equity markets. With investment professionals based in North America, Europe and Asia Pacific, the firm, a subsidiary of MassMutual, aims to serve its clients, communities and employees, and is committed to sustainable practices and responsible investment.

Barings Overview

\$345+ B

ASSETS UNDER MANAGEMENT

1,200+

EXTERNAL CLIENTS¹

1,700+

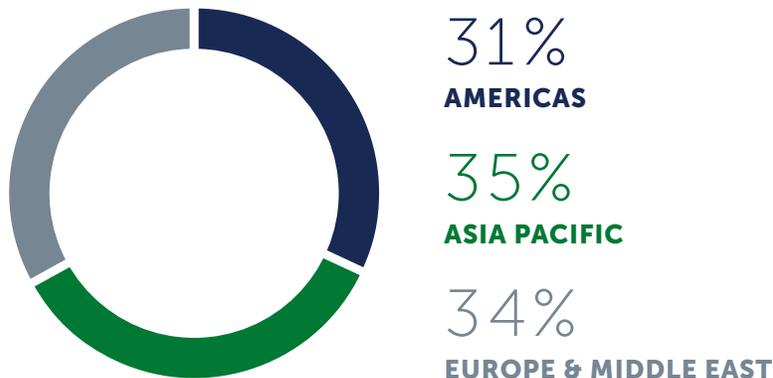
PROFESSIONALS GLOBALLY

Our Global Reach

Our **global footprint** gives us a broad perspective and the ability to truly partner with our clients to invest across North America, Europe and Asia Pacific.



External AUM by Region²



1. Number of clients excludes structured funds and mutual funds.

2. Includes third party, external AUM only.

All figures are as of December 31, 2020 unless otherwise indicated. Assets shown are denominated in USD.

Global Investment Capabilities

Barings leverages its **depth and breadth of expertise** across public and private markets to help meet our clients' evolving investment needs.

Public

PUBLIC FIXED INCOME¹

Provides access to strategies ranging from investment grade to high yield across developed and emerging markets

INVESTMENT GRADE³

\$113.1 B AUM

HIGH YIELD BONDS & LOANS⁴

\$59.7 B AUM

STRUCTURED CREDIT

\$17.3 B AUM

GLOBAL SOVEREIGN DEBT & CURRENCIES

\$11.7 B AUM

PUBLIC EQUITIES & MULTI ASSET²

Aims to deliver superior risk-adjusted returns through fundamental analysis and high-conviction, high-active share solutions

GLOBAL & INTERNATIONAL EQUITIES

\$3.4 B AUM

EMERGING MARKETS EQUITIES

\$8.9 B AUM

SMALL CAP EQUITIES

\$3.1 B AUM

MULTI ASSET

\$4.1 B AUM

Private

PRIVATE CREDIT

Offers a diverse range of private debt financing solutions by partnering with our broad industry network

GLOBAL PRIVATE FINANCE

\$19.4 B AUM

INFRASTRUCTURE & PRIVATE PLACEMENTS

\$38.0 B AUM

REAL ESTATE⁵

Provides a broad spectrum of solutions across private real estate debt and equity

REAL ESTATE DEBT⁶

\$33.5 B AUM

REAL ESTATE EQUITY

\$14.4 B AUM

PRIVATE EQUITY⁵

Leverages our global presence in an effort to identify unique risk-adjusted return opportunities

DIRECT PRIVATE EQUITY

\$2.4 B AUM

FUNDS & CO-INVESTMENTS

\$3.6 B AUM

MULTI STRATEGY

Utilize our expansive asset market coverage to offer solutions such as income, target return and absolute return

1. Excludes the Korean fixed income strategy and other fixed income, totaling \$2.0 billion in AUM.
 2. Excludes the Korean domestic equities strategy, which has \$10.3 billion in AUM and other equities of \$0.3 billion.
 3. As a result of an acquisition that took place on January 4, 2021, the AUM shown as of December 31, 2020 reflects an additional \$11.6B that Barings does not currently have under management. The amended AUM will be reflected in the Q1 2021 AUM number.
 4. Includes the EM Corporate Debt strategy, which has \$4.8 billion in AUM.
 5. Projected AUM figures.
 6. Includes real estate debt assets that are managed as part of affiliated fixed income portfolios.
- All figures are as of December 31, 2020 unless otherwise indicated. Assets shown are denominated in USD.

Barings' Commitment to Sustainability

HOW WE THINK ABOUT SUSTAINABILITY: OUR THREE PILLARS



ESG INTEGRATION

Environmental, Social & Governance (ESG) is embedded within—rather than overlaid upon—the research and investment process across asset classes



CORPORATE SOCIAL RESPONSIBILITY

Barings Social Impact mobilizes private capital to achieve positive outcomes in underserved communities—**through four key pillars**:

(1) Diversity, Equity and Inclusion (2) Empowering Communities (3) Education and Financial Literacy and (4) Improving Health and Wellness



ACTIVE OWNERSHIP

We believe in **engaging constructively** with the companies in which we invest—and **vote proxies** on behalf of our advisory clients

HOW WE GOVERN AND DEVELOP OUR SUSTAINABILITY FRAMEWORK



BUSINESS OVERSIGHT

Our **Senior Leadership Team** and regional leadership teams are regularly updated and actively engaged—which provides **oversight** and **accountability** at the highest levels of the organization



INDUSTRY PARTNERS

We are a **signatory to the UNPRI** (United Nations Principles for Responsible Investment). We are a **member of the UNGC** (United Nations Global Compact)—and **work to implement the 17 UNSDGs** (United Nations Sustainable Development Goals)



DEDICATED TEAM

Our platform is overseen by our **Director of Sustainability**, who works alongside our **ESG Working Group**—which represents an advisory group of 30+ professionals across the firm's business units

For our global Charlotte headquarters, Barings achieved a **LEED gold certification** in addition to a **BREEAM excellent rating** for our London office.

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**Assets under management as of December 31, 2020*

21-1510716