



BARINGS ACTIVE SHORT DURATION BOND FUND
PORTFOLIO HOLDINGS
9/30/2021

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
FIXED INCOME • LONG					
321 HENDERSON RECEIVABLES II LLC	88576NAE8	15-Sep-2041	0.284%	60,507.80	59,343.54
90DAY EURO\$ FUTR Dec23	C573231	18-Dec-2023	0.000%	(8,000,000.00)	-
90DAY EURO\$ FUTR Dec24	C573232	16-Dec-2024	0.000%	(22,000,000.00)	-
90DAY EURO\$ FUTR Mar22	C573210	14-Mar-2022	0.000%	(8,000,000.00)	-
90DAY EURO\$ FUTR Mar23	C573224	13-Mar-2023	0.000%	(6,000,000.00)	-
90DAY EURO\$ FUTR Sep22	C573211	19-Sep-2022	0.000%	(7,000,000.00)	-
AASET 20201 TRUST	00255UAB1	16-Jan-2040	4.335%	783,604.94	569,003.18
ABBVIE INC	00287YCX5	15-Mar-2025	3.800%	1,925,000.00	2,093,517.48
ABN AMRO BANK NV	00080QAF2	28-Jul-2025	4.750%	6,010,000.00	6,712,691.62
ACCESS GROUP INC 20151	00435TAB7	25-Jul-2058	1.586%	100,000.00	98,968.74
ACCESSLEX INSTITUTE	00432CAR2	25-Sep-2037	3.020%	300,000.00	297,608.05
ADAMS OUTDOOR ADVERTISING LIMITED PARTNERSHIP	006346AS9	15-Nov-2048	4.810%	1,078,405.52	1,135,168.66
ADANI PORTS & SPECIAL ECONOMIC ZONE LIMITED	00652MAF9	24-Jul-2024	3.375%	5,878,000.00	6,169,512.07
AERCAP IRELAND CAPITAL DAC AERCAP GLOBAL AVIATIO00774MAM7		14-Aug-2024	2.875%	4,960,000.00	5,186,032.07
AERCAP IRELAND CAPITAL DAC AERCAP GLOBAL AVIATIO00774MAP0		15-Sep-2023	4.500%	1,095,000.00	1,168,812.79
AFFIRM ASSET SECURITIZATION TRUST 2021A	00833MAC8	15-Aug-2025	1.660%	1,450,000.00	1,458,337.32
AFFIRM ASSET SECURITIZATION TRUST 2021Z1	00834CAA3	15-Aug-2025	1.070%	7,317,563.14	7,336,811.67
AFRICA FINANCE CORP	ACI1N06Z4	16-Jun-2025	3.125%	3,898,000.00	4,099,365.16
AIMCO CLO 10 LTD	00901AAJ6	22-Jul-2032	1.185%	5,000,000.00	5,008,374.24
AIRCATTLE LIMITED	00928QAP6	1-Apr-2023	5.000%	1,116,000.00	1,307,339.04
AIRCATTLE LIMITED	00928QAQ4	1-May-2024	4.125%	3,755,000.00	4,058,837.44
ALLIANT ENERGY FINANCE LLC	01882YAC0	15-Mar-2026	1.400%	1,085,000.00	1,070,765.96
AMERICREDIT AUTOMOBILE RECEIVABLES TRUST 20203	03066PAF6	18-Sep-2026	1.490%	339,000.00	342,153.40
AMTRUST FINANCIAL SERVICES INC	032359AE1	15-Aug-2023	6.125%	3,245,000.00	3,338,203.18
ANGEL OAK MORTGAGE TRUST 20205	03464WAB8	25-May-2065	1.579%	957,175.38	961,159.27
ANGEL OAK MORTGAGE TRUST 20205	03464WAC6	25-May-2065	2.041%	872,872.74	877,641.35
ANGEL OAK MORTGAGE TRUST 20211	03465CAG0	25-Jan-2066	2.215%	1,620,000.00	1,630,744.54
ANGEL OAK MORTGAGE TRUST 20213	03465EAD3	25-May-2066	2.479%	6,583,000.00	6,659,465.06
ANTARES HOLDINGS LP	03666HAA9	15-Aug-2023	6.000%	2,160,000.00	2,353,299.89
ANTARES HOLDINGS LP	03666HAC5	15-Jul-2026	3.950%	4,070,000.00	4,322,877.39
ANTARES HOLDINGS LP	03666HAD3	15-Jan-2027	2.750%	2,145,000.00	2,157,591.24
APIDOS CLO XXVI	03766GAQ5	18-Jul-2029	1.634%	2,750,000.00	2,760,107.71
AQUA FINANCE TRUST 2021A	03842VAA5	17-Jul-2046	1.540%	4,920,000.00	4,911,982.86
ARAB NATIONAL BANK	ACI1SC4Z5	28-Oct-2030	3.326%	3,150,000.00	3,278,417.63
ARES CAPITAL CORPORATION	04010LAX1	10-Jun-2024	4.200%	2,610,000.00	2,832,841.19
ARES CAPITAL CORPORATION	04010LAZ6	15-Jan-2026	3.875%	4,455,000.00	4,800,747.77
ARGENT SECURITIES INC SERIES 2004W10	040104LN9	25-Oct-2034	0.986%	144,799.05	142,203.20

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ASHTREAD CAPITAL INC	045054AN3	12-Aug-2026	1.500%	2,045,000.00	2,027,955.31
ASSURANT CLO LTD	33835NAC5	20-Oct-2031	1.684%	2,352,000.00	2,360,783.04
ATHENE GLOBAL FUNDING	04685A2J9	25-Jun-2024	2.750%	2,265,000.00	2,393,266.29
ATHENE GLOBAL FUNDING	04685A2L4	14-Jan-2025	2.500%	1,610,000.00	1,682,157.84
ATHENE GLOBAL FUNDING	04685A3D1	2-Oct-2026	1.730%	2,995,000.00	2,993,360.90
AVANT CREDIT CARD MASTER TRUST 20211	05351KAA7	15-Apr-2027	1.370%	2,200,000.00	2,192,773.15
AVIS BUDGET GROUP INC	05377RDW1	20-Aug-2026	3.020%	5,598,000.00	5,794,116.29
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	05377RCS1	20-Sep-2023	4.150%	1,200,000.00	1,227,368.83
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	05377RDA9	20-Sep-2024	4.730%	2,080,000.00	2,199,014.85
AVIS BUDGET RENTAL CAR FUNDING AESOP LLC	05377RDJ0	20-Mar-2023	4.530%	2,607,000.00	2,633,408.31
AVOLON HOLDINGS FUNDING LIMITED	05401AAH4	15-Feb-2025	2.875%	5,265,000.00	5,436,569.15
BACARDI LTD	067316AE9	15-May-2025	4.450%	4,204,000.00	4,686,077.35
BAIDU INC	056752AV0	23-Feb-2027	1.625%	6,139,000.00	6,068,802.24
BAIN CAPITAL CREDIT CLO 20162 LIMITED	056828AU0	15-Jan-2029	1.676%	2,900,000.00	2,910,583.88
BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 2011054967AJ3		15-Sep-2034	1.434%	270,000.00	269,151.02
BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 201105492PAW8		5-Nov-2032	4.024%	1,480,000.00	1,508,053.17
BAMLL COMMERCIAL MORTGAGE SECURITIES TRUST 201105492PAY4		5-Nov-2032	4.024%	1,940,000.00	1,921,114.18
BANCO SANTANDER SA	05964HAL9	25-Mar-2026	1.849%	4,200,000.00	4,255,325.03
BANK OF AMERICA CORPORATION	06051GFL8	22-Oct-2026	4.250%	5,410,000.00	6,191,015.21
BANK OF AMERICA CORPORATION	06051GFM6	22-Jan-2025	4.000%	3,341,000.00	3,656,164.20
BANK OF AMERICA CORPORATION	06051GFP9	21-Apr-2025	3.950%	905,000.00	1,002,122.70
BANK OF AMERICA CORPORATION	06051GJS9	22-Jul-2027	1.734%	1,620,000.00	1,632,050.09
BANK OF NOVA SCOTIA	064159HB5	16-Dec-2025	4.500%	6,288,000.00	7,148,724.21
BARCLAYS PLC	06738EAP0	12-May-2026	5.200%	5,895,000.00	6,858,465.70
BAT CAPITAL CORPORATION	05526DBP9	2-Apr-2027	4.700%	5,350,000.00	6,168,769.15
BENEFIT STREET PARTNERS CLO XVII LTD	08182BAL2	15-Jul-2032	1.208%	4,000,000.00	4,008,213.75
BERRY GLOBAL INC	08576PAD3	15-Jan-2027	1.650%	3,595,000.00	3,567,369.43
BGC PARTNERS INC	05541TAP6	15-Dec-2025	4.375%	2,615,000.00	2,857,611.67
BHG SECURITIZATION TRUST 2021B	08862BAC9	17-Oct-2034	2.240%	2,790,000.00	2,788,948.17
BHMS 2018ATLS	05549GAG6	15-Jul-2035	1.584%	1,800,000.00	1,801,238.20
BLACKROCK TCP CAPITAL CORP	09259EAA6	23-Aug-2024	3.900%	3,630,000.00	3,873,591.86
BLACKSTONE PRIVATE CREDIT FUND	09261HAC1	15-Dec-2026	2.625%	5,000,000.00	4,990,356.63
BLUEMOUNTAIN CLO 20131 LTD	09626UAU2	20-Jan-2029	1.364%	1,419,330.05	1,423,307.57
BLUEMOUNTAIN FUJI US CLO I LTD	09629CAL9	20-Jul-2029	1.114%	2,600,000.00	2,605,250.57
BPCE SA	05578QAA1	22-Oct-2023	5.700%	6,848,000.00	7,680,485.96
BPCE SA	05578QAC7	11-Jul-2024	4.625%	850,000.00	934,119.93
BRE GRAND ISLANDER TIMESHARE ISSUER 2017A LLC	05584AAA8	25-May-2029	2.940%	89,542.98	91,596.71
BRE GRAND ISLANDER TIMESHARE ISSUER 2017A LLC	05584AAB6	25-May-2029	3.240%	73,741.28	75,438.76
BRE GRAND ISLANDER TIMESHARE ISSUER 2019A LLC	05588UAB8	26-Sep-2033	3.780%	749,487.49	781,469.25
BRIGHTHOUSE FINANCIAL INC	10921U2A5	12-Apr-2024	1.000%	1,460,000.00	1,474,124.69
BRIGHTHOUSE FINANCIAL INC	10921U2C1	24-May-2026	1.550%	2,578,000.00	2,603,548.05
BROOKFIELD FINANCE LLC	11271RAA7	1-Apr-2024	4.000%	2,275,000.00	2,486,691.18
BSREP COMMERCIAL MORTGAGE TRUST 2021DC	05591UAE7	15-Aug-2038	1.634%	5,565,000.00	5,574,270.24
BURGAN BANK SAK	ACI1TDNK4	15-Dec-2031	2.750%	2,000,000.00	1,853,829.51
BUSINESS JET SECURITIES 20201 LLC	12327FAA5	15-Nov-2035	2.981%	822,273.72	834,020.72
BUSINESS JET SECURITIES 20211 LLC	12327BAA4	15-Apr-2036	2.162%	2,503,643.64	2,517,097.43
BX COMMERCIAL MORTGAGE TRUST 2019XL	056054AH2	15-Oct-2036	1.884%	1,063,054.26	1,064,939.61
BX COMMERCIAL MORTGAGE TRUST 2019XL	056054AJ8	15-Oct-2036	2.084%	3,423,335.18	3,430,787.14
BX COMMERCIAL MORTGAGE TRUST 2020BXL	05607QAR9	15-Dec-2036	1.334%	1,225,722.11	1,226,064.06
BX COMMERCIAL MORTGAGE TRUST 2020BXL	05607QAU2	15-Dec-2036	1.684%	4,992,283.20	4,999,162.23
BX COMMERCIAL MORTGAGE TRUST 2021SOAR	05608WAN4	15-Jun-2038	1.884%	4,976,000.00	4,991,139.59
BX COMMERCIAL MORTGAGE TRUST 2021VOLT	05609VAN5	15-Sep-2036	2.087%	5,492,000.00	5,499,514.87

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CABLE ONDA SA	12686LAA7	30-Jan-2030	4.500%	4,220,000.00	4,448,143.75
CAMB COMMERCIAL MORTGAGE TRUST 2019LIFE	12482HAN4	15-Dec-2037	2.234%	1,499,283.00	1,502,175.53
CANYON CAPITAL CLO 20171 LTD	13876GAN8	15-Jul-2030	2.127%	1,240,000.00	1,243,764.15
CAPITAL AUTOMOTIVE REIT	12479RAD9	15-Apr-2047	3.870%	280,267.36	284,692.78
CARMAX AUTO OWNER TRUST 20192	14316LAG8	15-Oct-2025	3.410%	615,000.00	638,755.77
CARMAX AUTO OWNER TRUST 20204	14316HAG7	15-Apr-2027	1.750%	1,946,000.00	1,970,033.26
CARMAX AUTO OWNER TRUST 20211	14316NAG4	15-Jul-2027	1.280%	3,850,000.00	3,828,324.07
CARMAX AUTO OWNER TRUST 20212	14314QAG9	15-Oct-2027	1.550%	3,025,000.00	3,040,903.60
CARMAX AUTO OWNER TRUST 20214	14317JAH0	15-Mar-2028	1.480%	1,689,000.00	1,678,908.23
CARSDB4 LP	12510HAG5	15-Feb-2050	4.170%	2,189,000.00	2,259,876.39
CARVANA AUTO RECEIVABLES TRUST 2021N1	14687DAD4	10-Jan-2028	1.500%	6,441,000.00	6,447,060.99
CARVANA AUTO RECEIVABLES TRUST 2021P2	14687TAH0	10-May-2028	1.880%	3,451,131.87	3,456,251.51
CARVANA AUTO RECEIVABLES TRUST 2021P3	14687JAJ8	11-Sep-2028	2.250%	5,907,000.00	5,847,251.29
CASTLELAKE AIRCRAFT SECURITIZATION TRUST 20181	14856CAA7	15-Jun-2043	4.125%	1,677,797.61	1,676,407.10
CASTLELAKE AIRCRAFT STRUCTURED TRUST 20191	14855MAB4	15-Apr-2039	5.095%	707,995.87	679,737.24
CBAM 20186 LTD	12481XAN0	15-Jan-2031	1.396%	2,500,000.00	2,507,774.87
CEDAR FUNDING IX CLO LTD	15033EAA6	20-Apr-2031	1.114%	600,000.00	602,162.67
CELANESE HOLDINGS LLC	15089QAK0	5-Aug-2026	1.400%	1,700,000.00	1,691,432.16
CENOVUS ENERGY INC	15135UAS8	15-Jul-2025	5.375%	1,396,000.00	1,605,964.11
CF HIPPOLYTA LLC	12530MAC9	15-Jul-2060	2.280%	397,542.07	403,749.46
CHASE EDUCATION LOAN TRUST	16151UAG1	28-Mar-2068	0.352%	520,234.57	467,526.04
CIFC FUNDING 2017II LTD	12550YAQ7	20-Apr-2030	1.634%	1,250,000.00	1,254,207.37
CIFC FUNDING 2017IV LTD	12551JAN6	24-Oct-2030	1.675%	1,600,000.00	1,605,495.72
CIGNA CORPORATION	12553NZL2	20-Dec-2021	0.000%	7,000,000.00	6,995,955.55
CITIGROUP INC	172967JT9	10-Jun-2025	4.400%	7,985,000.00	8,940,346.77
CITIGROUP MORTGAGE LOAN TRUST 2019IMC1	17328BAC8	25-Jul-2049	3.030%	637,033.21	640,377.51
CITIGROUP MORTGAGE LOAN TRUST 2019IMC1	17328BAD6	25-Jul-2049	3.170%	3,101,000.00	3,145,266.98
CNH INDUSTRIAL NV	12594KAA0	15-Aug-2023	4.500%	900,000.00	967,143.80
CNO FINANCIAL GROUP INC	12621EAK9	30-May-2025	5.250%	4,225,000.00	4,829,691.15
CNO FINANCIAL GROUP INC	18977W2A7	7-Oct-2026	1.750%	2,664,000.00	2,663,627.04
COLLEGE AVE STUDENT LOANS 2017A LLC	194204AA1	26-Nov-2046	1.736%	603,018.22	610,102.48
COLLEGE AVE STUDENT LOANS 2018A LLC	19423DAA8	26-Dec-2047	1.286%	643,109.88	647,266.48
COLLEGE AVE STUDENT LOANS 2019A LLC	19421UAC8	28-Dec-2048	3.810%	1,044,532.30	1,080,834.39
COLLEGE AVE STUDENT LOANS 2021A LLC	19424KAC7	25-Jul-2051	2.320%	5,705,000.00	5,673,597.20
COLLEGE LOAN CORPORATION TRUST I	194266AE2	15-Jan-2037	0.616%	115,841.00	108,454.63
COMM 2020SBX MORTGAGE TRUST	12598EAH5	10-Jan-2038	2.398%	6,200,000.00	6,229,736.60
COMMONBOND STUDENT LOAN TRUST 2017AGS	20267VAC1	25-May-2041	3.470%	542,164.52	545,886.61
COMMONBOND STUDENT LOAN TRUST 2017AGS	20267VAD9	25-May-2041	5.280%	72,804.83	75,574.73
COMMONBOND STUDENT LOAN TRUST 2018AGS	20269DAD7	25-Feb-2044	3.820%	47,640.36	48,005.69
COMMONBOND STUDENT LOAN TRUST 2018BGS	20268MAD8	25-Sep-2045	4.120%	51,461.39	52,388.17
COMMONBOND STUDENT LOAN TRUST 2018CGS	20267XAD5	25-Feb-2046	4.350%	29,893.21	30,668.17
CONTEMPORARY RUIDING DEVELOPMENT LTD	ACI2081V4	9-Sep-2026	1.500%	4,364,000.00	4,306,904.33
COUNTRY GARDEN HOLDINGS CO LTD	G24524AV5	27-Jan-2024	8.000%	5,503,000.00	5,684,331.50
CREDIT SUISSE ABS REPACKAGING TRUST 2013A	22546UAA6	25-Jan-2030	2.500%	23,467.71	23,632.31
CREDIT SUISSE AG	22546DAA4	8-Aug-2023	6.500%	4,510,000.00	4,978,451.19
CREDIT SUISSE MORTGAGE CAPITAL CERTIFICATES 2019I	12653VAG1	15-May-2036	1.684%	960,000.00	963,437.79
CREDIT SUISSE MORTGAGE CAPITAL CERTIFICATES 2019I	12653VAJ5	15-May-2036	2.234%	4,000,000.00	4,010,371.91
CSMC 2021NQM2	12662EAC7	25-Feb-2066	1.538%	4,945,811.13	4,970,662.18
CSMC 2021NQM4 TRUST	12659PAD5	25-May-2066	2.472%	6,023,350.00	6,049,318.47
DANSKE BANK AS	23636AAS0	12-Jan-2022	5.000%	1,990,000.00	2,035,756.89
DANSKE BANK AS	23636ABB6	10-Sep-2027	1.549%	1,905,000.00	1,891,772.45
DATABANK ISSUER	23802WAA9	27-Feb-2051	2.060%	4,905,000.00	4,896,780.86

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DB MASTER FINANCE LLC	233046AF8	20-Nov-2047	4.030%	965,000.00	1,021,962.72
DEEPHAVEN RESIDENTIAL MORTGAGE TRUST 20211	24380VAC5	25-May-2065	1.128%	1,857,282.10	1,855,904.37
DELEK & AVNER TAMAR BOND LTD	24664UAE0	30-Dec-2025	5.412%	3,000,000.00	3,054,541.00
DELL INTERNATIONAL LLC EMC CORP	24703TAB2	15-Jul-2024	4.000%	2,472,000.00	2,695,079.82
DELL INTERNATIONAL LLC EMC CORP	24703TAC0	15-Jul-2025	5.850%	1,855,000.00	2,181,031.65
DEUTSCHE BANK AGNEW YORK NY	251526CC1	18-Sep-2024	2.222%	2,415,000.00	2,477,291.78
DIAMOND RESORTS OWNER TRUST 20181	252724AA7	21-Jan-2031	3.700%	182,856.77	189,548.62
DIAMOND RESORTS OWNER TRUST 20211	25273CAB6	21-Nov-2033	2.050%	3,600,950.60	3,632,945.73
DIAMONDBACK ENERGY INC	25278XAS8	24-Mar-2023	0.900%	3,195,000.00	3,194,589.67
DRIVE AUTO RECEIVABLES TRUST 20211	262108AF0	16-Jan-2029	1.450%	6,692,000.00	6,722,008.71
EARNEST STUDENT LOAN PROGRAM 2017A LLC	27035BAC1	25-Jan-2041	3.590%	211,747.44	212,206.80
EASTERN & SOUTHERN AFRICAN TRADE & DEVELOPMENT	AC11C24V3	23-May-2024	4.875%	6,000,000.00	6,427,400.00
EDLINC STUDENT LOAN FUNDING TRUST 2017A	28108RAA0	1-Dec-2047	2.100%	628,696.09	596,335.91
EDVESTINU PRIVATE EDUCATION LOAN ISSUE NO 1 LLC	28166GAA3	25-Nov-2038	3.580%	1,079,804.16	1,118,775.12
ELARA HGV TIMESHARE ISSUER 2016A LLC	28415PAA2	25-Apr-2028	2.730%	491,136.51	504,703.77
ELARA HGV TIMESHARE ISSUER 2016A LLC	28415PAB0	25-Apr-2028	3.220%	338,653.70	349,351.72
ELARA HGV TIMESHARE ISSUER 2017A LLC	28416DAA8	25-Mar-2030	2.690%	152,314.14	156,122.15
ELARA HGV TIMESHARE ISSUER 2017A LLC	28416DAB6	25-Mar-2030	2.960%	847,786.25	870,169.02
ELARA HGV TIMESHARE ISSUER 2019A LLC	28416TAC9	25-Jan-2034	3.450%	1,664,656.21	1,716,130.71
ELEMENT FLEET MANAGEMENT CORP	286181AF9	6-Apr-2024	1.600%	1,225,000.00	1,252,148.83
ELFI GRADUATE LOAN PROGRAM 2018A LLC	268571AC0	25-Aug-2042	4.000%	192,943.92	196,839.32
ENEL FINANCE INTERNATIONAL NV	29278GAM0	12-Jul-2026	1.375%	3,750,000.00	3,739,993.46
ENERGY TRANSFER OPERATING LP	29278NAC7	15-Sep-2023	4.200%	4,315,000.00	4,591,145.61
ENLINK MIDSTREAM PARTNERS LP	29336UAB3	1-Apr-2024	4.400%	6,035,000.00	6,405,669.70
ENSTAR GROUP LTD	29359UAA7	10-Mar-2022	4.500%	2,750,000.00	2,790,722.98
EQM MIDSTREAM PARTNERS LP	26885BAD2	15-Jul-2023	4.750%	2,250,000.00	2,372,237.50
EQT CORPORATION	26884LAE9	1-Oct-2022	3.000%	3,185,000.00	3,288,831.00
EQT CORPORATION	26884LAH2	1-Feb-2025	6.625%	2,650,000.00	3,062,317.92
EXPEDIA GROUP INC	30212PBK0	1-Aug-2027	4.625%	1,243,000.00	1,418,745.69
EXTENDED STAY AMERICA TRUST 2021ESH	30227FAE0	15-Jul-2038	1.464%	7,162,736.52	7,198,718.21
EXTENDED STAY AMERICA TRUST 2021ESH	30227FAG5	15-Jul-2038	1.784%	6,466,359.35	6,515,718.88
EXTENDED STAY AMERICA TRUST 2021ESH	30227FAJ9	15-Jul-2038	2.334%	4,974,122.58	5,022,786.02
FCI FUNDING 20191 LLC	30259MAA4	18-Feb-2031	3.630%	141,932.71	143,747.47
FIRST INVESTORS AUTO OWNER TRUST 20211	32059FAE9	15-Mar-2027	1.170%	1,500,000.00	1,506,392.10
FIRSTKEY HOMES 2021SFR1 TRUST	33767WAL7	17-Aug-2038	2.489%	4,000,000.00	3,997,934.67
FLAGSHIP CREDIT AUTO TRUST 20191	33844RAE1	18-Feb-2025	3.600%	2,175,000.00	2,226,453.98
FLAGSTAR MORTGAGE TRUST 20216INV	33851GAU9	25-Aug-2051	2.500%	4,900,583.11	4,944,101.43
FLATIRON CLO 17 LTD	33882GAE8	15-May-2030	1.105%	4,500,000.00	4,507,090.31
FNA VI LLC	34411YAA5	10-Jan-2032	1.350%	10,143,532.72	10,140,714.84
FORD MOTOR CREDIT CO LLC	345397A29	9-Jan-2023	3.087%	2,785,000.00	2,845,522.23
FORD MOTOR CREDIT CO LLC	345397ZC0	15-Feb-2023	1.360%	985,000.00	982,796.22
FORD MOTOR CREDIT CO LLC	345397ZU0	1-Nov-2022	3.350%	6,605,000.00	6,813,508.86
FREDDIE MAC STACR REMIC TRUST 2021DNA1	35564KAH2	25-Jan-2051	1.850%	2,566,000.00	2,572,115.18
FREDDIE MAC STACR TRUST 2018DNA2	35563TAK7	25-Dec-2030	1.036%	4,605,000.00	4,597,921.25
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT	35566CAA3	25-Dec-2050	0.950%	1,576,966.60	1,578,611.47
FWD SECURITIZATION TRUST 2020INV1	302985AD8	25-Jan-2050	2.850%	1,804,000.00	1,811,949.51
GA GLOBAL FUNDING TRUST	36143L2A2	15-Jan-2026	1.625%	1,560,000.00	1,579,053.81
GCI FUNDING I LLC	36166VAE5	18-Jun-2046	2.380%	1,260,931.11	1,268,159.68
GENERAL MOTORS COMPANY	37045VAV2	1-Oct-2025	6.125%	3,860,000.00	4,640,940.16
GLENCORE FINANCE CANADA LIMITED	98417EAT7	25-Oct-2022	4.250%	484,000.00	511,581.55
GLENCORE FUNDING LLC	378272AF5	30-May-2023	4.125%	1,880,000.00	2,012,849.42
GLENCORE FUNDING LLC	378272AP3	27-Oct-2022	3.000%	730,000.00	756,523.33

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
GLENCORE FUNDING LLC	378272BD9	27-Apr-2026	1.625%	2,450,000.00	2,455,363.88
GLP CHINA HOLDINGS LTD	ACI18MRG2	26-Feb-2024	4.974%	2,977,000.00	3,182,668.53
GM FINANCIAL REVOLVING RECEIVABLES TRUST 20211	36263HAC2	12-Jun-2034	1.670%	2,540,000.00	2,541,427.23
GOAL CAPITAL FUNDING TRUST 20101	38021EAA2	25-Aug-2048	0.829%	90,861.17	91,179.02
GOAL STRUCTURED SOLUTIONS TRUST 20151	38021FAB7	25-Sep-2043	1.586%	100,000.00	98,367.61
GOLDENTREE LOAN MANAGEMENT US CLO 4 LTD	38137YAN1	24-Apr-2031	1.235%	2,600,000.00	2,606,115.04
GOLDMAN SACHS GROUP INC THE	38141GVR2	21-Oct-2025	4.250%	14,605,000.00	16,449,888.85
GOLUB CAPITAL BDC INC	38173MAA0	15-Apr-2024	3.375%	3,072,000.00	3,259,860.38
GOLUB CAPITAL BDC INC	38173MAB8	24-Aug-2026	2.500%	1,365,000.00	1,377,075.12
GOODGREEN 20161 TRUST	38217KAA2	15-Oct-2052	3.230%	529,920.13	552,844.46
GOODGREEN 20181	38218GAA0	15-Oct-2053	3.930%	2,397,102.30	2,534,431.73
GOODGREEN 20191	38218DAA7	15-Oct-2054	3.860%	1,988,553.58	2,101,116.76
GOODGREEN 20192	38218EAA5	15-Apr-2055	2.760%	1,775,591.40	1,815,379.32
GRACIE POINT INTERNATIONAL FUNDING	38411EAB8	1-Nov-2023	1.486%	1,750,000.00	1,752,166.91
HARLEYDAVIDSON FINANCIAL SERVICES INC	41283LAY1	8-Jun-2025	3.350%	2,881,000.00	3,089,548.94
HARLEYDAVIDSON INC	412822AD0	28-Jul-2025	3.500%	1,425,000.00	1,529,281.09
HCA INC	404119BR9	1-Feb-2025	5.375%	5,320,000.00	5,992,758.34
HERCULES CAPITAL INC	427096AG7	23-Oct-2022	4.625%	1,625,000.00	1,680,488.24
HERCULES CAPITAL INC	427096AH5	16-Sep-2026	2.625%	3,335,000.00	3,337,575.79
HERO FUNDING 20173	42771AAA4	20-Sep-2048	3.190%	338,005.23	351,410.02
HERO FUNDING TRUST 20151	42770LAA1	21-Sep-2040	3.840%	279,666.15	290,472.63
HERO FUNDING TRUST 20164	40417QAA3	20-Sep-2047	3.570%	130,907.16	134,031.77
HERO FUNDING TRUST 20172A	42771LAB8	20-Sep-2048	3.280%	50,883.31	52,982.70
HERO FUNDING TRUST 20172A	42771LAC6	20-Sep-2048	4.070%	40,002.40	42,155.85
HERO FUNDING TRUST 20181	42772GAB8	20-Sep-2048	4.670%	528,190.00	564,971.06
HIGHER EDUCATION FUNDING I	429827AR9	1-Jan-2044	1.555%	950,000.00	847,290.59
HILTON GRAND VACATIONS TRUST 2017A	43283AAB1	26-Dec-2028	2.960%	308,130.38	315,068.75
HILTON GRAND VACATIONS TRUST 2018A	43284BAA0	25-Feb-2032	3.540%	178,024.68	186,688.46
HILTON GRAND VACATIONS TRUST 2019A	43284HAC3	25-Jul-2033	2.840%	1,456,399.78	1,488,068.36
HORIZON AIRCRAFT FINANCE I LIMITED & HORIZON AIRCR	440405AE8	15-Dec-2038	4.458%	401,262.25	402,291.30
HORIZON AIRCRAFT FINANCE II LTD	44040HAA0	15-Jul-2039	3.721%	2,724,464.11	2,736,027.22
HORIZON AIRCRAFT FINANCE III LTD	44040JAA6	15-Nov-2039	3.425%	1,844,442.03	1,842,678.62
HOST HOTELS & RESORTS LP	44107TAU0	15-Oct-2023	3.750%	5,310,000.00	5,650,394.56
HPS LOAN MANAGEMENT 152019 LTD	40439DAA6	22-Jul-2032	1.458%	1,000,000.00	1,003,503.99
HSBC HOLDINGS PLC	404280AP4	14-Mar-2024	4.250%	343,000.00	369,184.50
HSBC HOLDINGS PLC	404280AU3	18-Aug-2025	4.250%	2,617,000.00	2,883,904.62
HSBC HOLDINGS PLC	404280BH1	23-Nov-2026	4.375%	3,110,000.00	3,514,704.57
HYATT HOTELS CORP	448579AN2	1-Oct-2024	1.800%	2,300,000.00	2,304,876.00
HYUNDAI CAPITAL AMERICA	44891ABW6	15-Jun-2026	1.500%	5,355,000.00	5,320,931.69
ICAHN ENTERPRISES LP ICAHN ENTERPRISES FINANCE C	451102BW6	15-Sep-2024	4.750%	3,350,000.00	3,491,072.22
IMPERIAL BRANDS FINANCE PLC	45262BAA1	26-Jul-2024	3.125%	3,927,000.00	4,154,096.17
IMPERIAL BRANDS FINANCE PLC	453140AB1	11-Feb-2023	3.500%	1,347,000.00	1,393,093.31
ING GROEP NV	456837AV5	1-Apr-2027	1.726%	3,113,000.00	3,157,511.24
JBS USA LUX SA	46650CAA7	15-Jan-2026	7.000%	3,075,000.00	3,260,200.42
JDE PEETS NV	47216QAB9	15-Jan-2027	1.375%	3,064,000.00	3,023,761.59
JP MORGAN CHASE COMMERCIAL MORTGAGE SECURITIE	46639YAW7	15-Apr-2046	3.958%	1,015,000.00	1,003,979.84
JPMORGAN CHASE & CO	46647PCP9	22-Sep-2027	1.470%	2,955,000.00	2,937,177.42
KAYNE CLO I LTD	48661AAL0	15-Jul-2031	1.526%	1,850,000.00	1,856,143.14
KESTREL AIRCRAFT FUNDING LTD	49255PAA1	15-Dec-2038	4.250%	3,296,534.76	3,285,189.70
KIA CORP	49374JAB9	16-Apr-2024	1.000%	2,425,000.00	2,436,952.20
KKR CLO 28 LTD	48253WAA0	15-Mar-2031	1.256%	700,000.00	700,433.46
KKR INDUSTRIAL PORTFOLIO TRUST 2021KDIP	48254CAQ8	15-Dec-2037	1.634%	6,917,000.00	6,907,842.66

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
KNDL 2019KNSQ MORTGAGE TRUST	482598AN9	15-May-2036	1.884%	865,000.00	865,724.89
KNDR TRUST 2021KIND	482606AJ9	15-Aug-2038	1.434%	3,200,000.00	3,203,045.51
KNDR TRUST 2021KIND	482606AL4	15-Aug-2038	1.834%	3,300,000.00	3,303,716.46
KREF 2021FL2 LTD	48275RAC1	15-Feb-2039	1.384%	18,400,000.00	18,436,184.32
LAS VEGAS SANDS CORP	517834AG2	8-Aug-2024	3.200%	5,845,000.00	6,028,882.38
LAUREL ROAD PRIME STUDENT LOAN TRUST 2017B	518887AD6	25-Aug-2042	3.610%	235,506.11	239,157.01
LAUREL ROAD PRIME STUDENT LOAN TRUST 2017C	518889AD2	25-Nov-2042	2.950%	271,252.65	277,459.23
LAUREL ROAD PRIME STUDENT LOAN TRUST 2019A	51889RAC3	25-Oct-2048	3.000%	687,874.57	703,028.45
LAZARD GROUP LLC	52107QAG0	13-Feb-2025	3.750%	3,430,000.00	3,713,809.86
LEASEPLAN CORP NV	52206AAD2	24-Oct-2024	2.875%	1,502,000.00	1,591,075.37
LI & FUNG LTD	AC11Q6LX6	18-Aug-2025	4.500%	6,900,000.00	7,151,850.00
LIFE 2021BMR MORTGAGE TRUST	53218CAJ9	15-Mar-2038	1.834%	1,918,000.00	1,923,207.18
LLOYDS BANKING GROUP PLC	539439AS8	16-Aug-2023	4.050%	4,480,000.00	4,792,487.52
MACH 1 CAYMAN 20191 LTD	55446MAA5	15-Oct-2039	3.474%	1,240,898.36	1,240,172.81
MACQUARIE GROUP LIMITED	55608JAR9	12-Jan-2027	1.340%	3,330,000.00	3,310,715.35
MAF SUKUK LTD	AC10HQ6V5	3-Nov-2025	4.500%	3,150,000.00	3,528,787.50
MAGNETITE XVIII LTD	55953TAJ6	15-Nov-2028	1.205%	355,000.00	355,568.15
MARLETTE FUNDING TRUST 20192	57109HAB8	16-Jul-2029	3.530%	976,000.00	983,903.54
MARVELL TECHNOLOGY INC	573874AA2	15-Apr-2026	1.650%	2,785,000.00	2,810,825.73
MATTEL INC	577081BE1	1-Apr-2026	3.375%	6,660,000.00	6,987,006.00
MEGLOBAL CANADA ULC	58518N2B7	18-May-2025	5.000%	5,450,000.00	6,103,507.99
METALSA SA DE CV	59132VAA6	24-Apr-2023	4.900%	2,300,000.00	2,440,143.47
MFA 2021NQM2 TRUST	55283WAC5	25-Nov-2064	1.472%	4,447,354.25	4,454,486.32
MHC COMMERCIAL MORTGAGE TRUST 2021MHC	55316VAJ3	15-Apr-2038	2.185%	4,200,000.00	4,217,105.69
MHP COMMERCIAL MORTGAGE TRUST 2021STOR	55293BAF2	15-Jul-2038	1.134%	3,353,000.00	3,360,765.51
MHP COMMERCIAL MORTGAGE TRUST 2021STOR	55293BAH8	15-Jul-2038	1.434%	2,225,000.00	2,231,121.03
MILOS CLO LTD	60162PAE2	20-Oct-2030	1.204%	2,100,000.00	2,105,182.70
MORGAN STANLEY	6174467Y9	8-Sep-2026	4.350%	6,550,000.00	7,411,251.30
MORGAN STANLEY	61747YDU6	22-May-2023	4.100%	1,785,000.00	1,910,841.70
MORGAN STANLEY	61761JVL0	23-Oct-2024	3.700%	4,410,000.00	4,855,203.82
MORGAN STANLEY BANK OF AMERICA MERRILL LYNCH TF	61690KAH5	15-Feb-2046	3.769%	1,340,000.00	1,358,851.70
MORGAN STANLEY CAPITAL I TRUST 2012STAR	61761BAQ9	5-Aug-2034	4.057%	1,300,000.00	1,295,447.78
MOSAIC SOLAR LOAN TRUST 20182GS	61946LAA0	22-Feb-2044	4.200%	335,686.98	363,469.99
MOSAIC SOLAR LOANS 20171 LLC	61946EAA6	20-Jun-2042	4.450%	47,401.12	50,488.08
NATWEST GROUP PLC	639057AC2	14-Jun-2027	1.642%	1,840,000.00	1,848,857.58
NAVIENT PRIVATE EDUCATION REFI LOAN TRUST 2020B	63941GAC8	15-Jan-2069	2.770%	4,400,000.00	4,523,782.61
NAVIENT STUDENT LOAN TRUST 20151	63939FAC4	25-Jul-2052	1.586%	1,100,000.00	1,095,905.05
NBN CO LIMITED	62878U2A9	5-May-2026	1.450%	2,745,000.00	2,750,354.28
NELNET PRIVATE EDUCATION LOAN TRUST 2016A	64034JAA2	26-Dec-2040	1.836%	46,005.26	46,396.81
NELNET STUDENT LOAN TRUST 20062	640315AH0	25-Jan-2038	0.325%	867,555.04	756,712.84
NELNET STUDENT LOAN TRUST 20063	64031AAJ5	25-Jun-2041	0.382%	1,467,463.26	1,326,356.80
NELNET STUDENT LOAN TRUST 20124	64033AAB0	26-Jul-2049	1.086%	900,000.00	857,332.32
NEUBERGER BERMAN LOAN ADVISERS CLO 24 LTD	64130HAN1	19-Apr-2030	1.634%	500,000.00	501,756.77
NEUBERGER BERMAN LOAN ADVISERS CLO XXV LTD	64131JAN6	18-Oct-2029	1.484%	4,800,000.00	4,816,090.55
NEW RESIDENTIAL ADVANCE RECEIVABLES TRUST ADVAI	62942QCV3	15-Aug-2053	5.467%	1,651,000.00	1,659,130.29
NEW RESIDENTIAL MORTGAGE LOAN TRUST 2020NQM1	64830VAD5	26-Jan-2060	3.206%	2,252,000.00	2,305,464.64
NEWARK BSL CLO 2 LTD	65023PAQ3	25-Jul-2030	1.525%	1,000,000.00	1,002,401.66
NEWREZ WAREHOUSE SECURITIZATION TRUST 20211	65246PAC5	25-May-2055	1.136%	4,782,000.00	4,783,863.65
NISSAN MOTOR ACCEPTANCE CO LLC	65480CAC9	16-Sep-2026	1.850%	5,920,000.00	5,863,134.98
NLT 2021INV2 TRUST	62917JAC4	25-Aug-2056	1.520%	5,589,633.30	5,597,061.18
NORDSTROM INC	655664AX8	8-Apr-2024	2.300%	1,487,000.00	1,503,540.03
NOVASTAR MORTGAGE FUNDING TRUST SERIES 20044	66987WBX4	25-Mar-2035	1.811%	18,182.62	18,186.61

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
NP SPE II LLC	62946AAC8	21-Oct-2047	3.372%	279,647.16	284,218.56
NRZ ADVANCE RECEIVABLES TRUST 2015ON1	62942QDE0	15-Oct-2052	2.458%	1,012,800.00	1,015,533.07
OAK STREET INVESTMENT GRADE NET LEASE FUND SERI 67181DAC5		20-Nov-2050	2.260%	1,654,000.00	1,639,558.36
OAK STREET INVESTMENT GRADE NET LEASE FUND SERI 67190AAC0		20-Jan-2051	2.800%	6,240,000.00	6,313,848.24
OBX 2020INV1 TRUST	67113CAX4	25-Dec-2049	3.500%	1,126,891.77	1,152,342.81
OBX 2021NQM1 TRUST	67114BAD9	25-Feb-2066	2.219%	1,798,000.00	1,805,390.98
OBX 2021NQM3 TRUST	67114JAC4	25-Jul-2061	1.362%	7,180,243.51	7,180,602.53
OCCIDENTAL PETROLEUM CORP	674599EE1	1-Dec-2025	5.500%	6,645,000.00	7,481,162.50
ONE GAS INC	68235PAL2	11-Mar-2024	1.100%	4,910,000.00	4,913,239.97
ONE NEW YORK PLAZA TRUST 20201NYP	68249DAG4	15-Jan-2026	2.284%	2,787,000.00	2,803,757.12
ONE NEW YORK PLAZA TRUST 20201NYP	68249DAJ8	15-Jan-2026	2.834%	1,874,000.00	1,888,067.45
Option Call Purchase	C448636	13-Dec-2032	0.000%	1,958,250.00	151,432.59
Option Put Purchase	C448616	13-Dec-2032	0.000%	22,790,000.00	869,587.32
Option Put Purchase	C461458	31-Jan-2033	0.000%	7,500,000.00	258,799.50
ORANGE LAKE TIMESHARE TRUST 2016A	68504LAB7	8-Mar-2029	2.910%	170,481.85	172,622.10
ORANGE LAKE TIMESHARE TRUST 2018A	68504WAC1	8-Nov-2030	3.740%	339,396.93	346,649.62
OVINTIV EXPLORATION INC	651290AQ1	1-Jul-2024	5.625%	3,125,000.00	3,504,882.83
OXFORD FINANCE FUNDING 20201 LLC	69144AAA7	15-Feb-2028	3.101%	1,296,000.00	1,320,371.18
OXFORD FINANCE FUNDING 20201 LLC	69144AAB5	15-Feb-2028	4.037%	1,750,000.00	1,797,685.44
PACIFIC GAS & ELECTRIC CO	694308JE8	16-Jun-2022	1.750%	4,070,000.00	4,084,187.80
PENNSYLVANIA HIGHER EDUCATION ASSISTANCE AGENC	709163GJ2	25-Oct-2042	1.450%	650,000.00	649,335.56
PENSKE TRUCK LEASING CO LP	709599BM5	15-Jun-2026	1.700%	3,835,000.00	3,886,433.91
PETROLEOS MEXICANOS	71654QCD2	21-Sep-2023	4.625%	7,725,000.00	7,991,780.72
PIONEER AIRCRAFT FINANCE LIMITED	72353PAA4	15-Jun-2044	3.967%	922,250.86	920,689.50
PLAINS ALL AMERICAN PIPELINE LP	72650RBJ0	15-Oct-2025	4.650%	4,115,000.00	4,648,395.47
PLAINS ALL AMERICAN PIPELINE LP	72650RBL5	15-Dec-2026	4.500%	725,000.00	820,210.58
PLANET FITNESS MASTER ISSUER LLC	72703PAA1	5-Sep-2048	4.262%	2,522,000.00	2,519,676.77
PLANET FITNESS MASTER ISSUER LLC	72703PAB9	5-Sep-2048	4.666%	8,180,980.00	8,438,387.08
PNMAC GMSR ISSUER TRUST 2018GT1	69354WAC0	25-Feb-2023	2.936%	470,000.00	471,310.79
PT TOWER BERSAMA INFRASTRUCTURE TBK	AC11J2SL2	21-Jan-2025	4.250%	7,355,000.00	7,773,417.78
QVC INC	747262AK9	15-Mar-2023	4.375%	4,060,000.00	4,242,474.46
QWEST CORP	74913GAX3	1-Dec-2021	6.750%	2,480,000.00	2,555,962.40
RAMP SERIES 2005EFC1 TRUST	76112BRQ5	25-May-2035	0.736%	2,083,463.83	2,092,717.49
ROCKFORD TOWER CLO 20172 LTD	77340GAL5	15-Oct-2029	1.626%	1,250,000.00	1,254,500.35
ROCKFORD TOWER CLO 20173 LTD	77341DAA5	20-Oct-2030	1.324%	1,750,000.00	1,754,723.75
RR 3 LTD	74988LAA2	15-Jan-2030	1.216%	1,625,000.00	1,633,146.04
SANTANDER CONSUMER AUTO RECEIVABLES TRUST 202	80282YAG1	15-Jan-2027	1.570%	1,500,000.00	1,512,504.27
SANTANDER DRIVE RECEIVABLES TRUST 20204	80286WAG1	15-Jan-2027	1.480%	401,000.00	406,510.37
SANTANDER REVOLVING AUTO LOAN TRUST 2019A	80286JAC9	26-Jan-2032	3.000%	439,000.00	460,138.89
SANTANDER REVOLVING AUTO LOAN TRUST 2019A	80286JAD7	26-Jan-2032	3.450%	1,277,000.00	1,334,020.74
SB CAPITAL SA	78406JAD6	23-May-2023	5.250%	3,150,000.00	3,369,843.75
SBA TOWER TRUST	78403DAH3	15-Oct-2049	3.869%	1,300,000.00	1,360,251.30
SBA TOWER TRUST	78403DAN0	15-Jan-2025	2.836%	5,300,000.00	5,511,489.32
SEALED AIR CORP	81211KAX8	15-Sep-2025	5.500%	679,000.00	759,067.31
SERVICE PROPERTIES TRUST	44106MAZ5	1-Oct-2024	4.350%	6,315,000.00	6,535,898.70
SEVERSTAL OAO VIA STEEL CAPITAL SA	85805RAE8	16-Sep-2024	3.150%	5,878,000.00	6,105,405.13
SHELLPOINT COORIGINATOR TRUST 20161	82281EBR7	25-Oct-2031	3.000%	288,275.96	292,090.31
SHIMAO GROUP HOLDINGS LTD	AC118G231	21-Feb-2024	6.125%	8,100,000.00	8,146,518.75
SIERRA TIMESHARE 20171 RECEIVABLES FUNDING LLC	82652KAA2	20-Mar-2034	2.910%	183,737.00	184,566.10
SIERRA TIMESHARE 20191 RECEIVABLES FUNDING LLC	82653EAC1	20-Jan-2036	3.770%	588,632.95	607,024.52
SIERRA TIMESHARE 20193 RECEIVABLES FUNDING LLC	82652NAC2	20-Aug-2036	3.000%	2,155,907.66	2,188,556.66
SIERRA TIMESHARE 20202 RECEIVABLES FUNDING LLC	826525AC1	20-Jul-2037	3.510%	298,060.27	306,423.33

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
SIERRA TIMESHARE 20211 RECEIVABLES FUNDING LLC	82652QAC5	20-Nov-2037	1.790%	1,344,807.90	1,344,796.80
SIMON PROPERTY GROUP INC	828807DP9	15-Jan-2027	1.375%	3,540,000.00	3,508,298.17
SIXTH STREET SPECIALTY LENDING INC	87265KAF9	1-Nov-2024	3.875%	2,735,000.00	2,955,864.29
SKYMILES IP LTD	830867AA5	20-Oct-2025	4.500%	6,580,000.00	7,098,997.51
SLC STUDENT LOAN TRUST 20051	784420AE1	15-Feb-2045	0.325%	505,776.40	476,276.52
SLC STUDENT LOAN TRUST 20061	784427AG1	15-Mar-2055	0.326%	1,791,875.07	1,666,073.95
SLC STUDENT LOAN TRUST 20062	784428AG9	15-Dec-2039	0.346%	1,339,393.03	1,245,832.65
SLM STUDENT LOAN TRUST 200311	78442GJY3	15-Dec-2038	0.766%	748,223.41	720,360.66
SLM STUDENT LOAN TRUST 200314	78442GKN5	25-Jul-2025	0.425%	14,524.53	14,530.99
SLM STUDENT LOAN TRUST 20034	78442GGM2	15-Jun-2038	0.766%	288,083.95	277,722.66
SLM STUDENT LOAN TRUST 20041	78442GKV7	25-Jul-2039	0.625%	421,147.45	398,856.86
SLM STUDENT LOAN TRUST 20048	78442GMR4	25-Jan-2040	0.585%	879,156.75	835,908.94
SLM STUDENT LOAN TRUST 20054	78442GPL4	25-Jul-2055	0.305%	566,365.82	535,010.62
SLM STUDENT LOAN TRUST 20055	78442GPS9	25-Oct-2040	0.375%	566,426.72	537,395.75
SLM STUDENT LOAN TRUST 20056	78442GQA7	25-Jan-2044	0.415%	1,637,934.93	1,533,535.46
SLM STUDENT LOAN TRUST 20059	78442GRC2	25-Jan-2041	0.425%	657,139.50	611,038.22
SLM STUDENT LOAN TRUST 20062	78446G102	25-Jan-2041	0.000%	395,600.00	1,981,956.00
SLM STUDENT LOAN TRUST 20065	83149EAG2	25-Oct-2040	0.335%	445,627.88	419,348.41
SLM STUDENT LOAN TRUST 20067	78443GAJ4	27-Jan-2042	0.329%	422,075.97	387,198.75
SMB PRIVATE EDUCATION LOAN TRUST 2014A	784456AE5	15-Sep-2042	4.000%	1,250,000.00	1,336,674.97
SMB PRIVATE EDUCATION LOAN TRUST 2015A	78448PAC4	15-Jun-2027	1.084%	7,590.19	7,597.26
SMB PRIVATE EDUCATION LOAN TRUST 2015A	78448PAD2	17-Feb-2032	1.584%	900,000.00	908,376.83
SMB PRIVATE EDUCATION LOAN TRUST 2015C	78448RAF3	17-Sep-2046	4.500%	1,710,000.00	1,828,487.10
SMB PRIVATE EDUCATION LOAN TRUST 2016C	78449KAC4	15-Sep-2034	1.184%	122,348.78	123,112.35
SMITHFIELD FOODS INC	832248AZ1	1-Feb-2027	4.250%	3,700,000.00	4,071,287.94
SOCIETE GENERALE SA	83368RAZ5	14-Dec-2026	1.488%	4,041,000.00	4,013,798.73
SOCIETE GENERALE SA	83368RBC5	9-Jun-2027	1.792%	245,000.00	245,036.32
SOFI ALTERNATIVE TRUST 2019C	83406JAA2	25-Jan-2045	1.035%	1,759,710.61	1,888,225.88
SOFI CONSUMER LOAN PROGRAM 20193 TRUST	83405TAD5	25-May-2028	3.890%	2,766,000.00	2,840,793.84
SOFI CONSUMER LOAN PROGRAM TRUST 20201	83407AAD4	25-Jan-2029	2.940%	4,000,000.00	4,090,432.00
SOFI PROFESSIONAL LOAN PROGRAM 2016B LLC	83402JAA6	25-Jun-2033	1.286%	96,252.47	96,739.25
SOFI PROFESSIONAL LOAN PROGRAM 2016D LLC	83404LAA9	25-Jan-2039	1.036%	17,875.70	17,907.98
SOFI PROFESSIONAL LOAN PROGRAM 2017C LLC	83405DAE8	25-Jul-2040	4.210%	2,410,000.00	2,486,110.62
SOFI PROFESSIONAL LOAN PROGRAM 2019A LLC	78471HAC2	15-Jun-2048	4.110%	870,000.00	910,488.55
SPARC EM SPC	846502AC6	5-Dec-2022	0.000%	970,553.23	955,994.93
SPRINT COMMUNICATIONS INC	852061AA8	15-Apr-2022	9.250%	1,005,000.00	1,086,809.79
SREIT TRUST 2021FLWR	78485GAG9	15-Jul-2036	1.010%	8,000,000.00	7,993,976.23
STACR TRUST 2018DNA3	35563WAB0	25-Sep-2048	2.186%	3,100,000.00	3,127,000.04
STARWOOD MORTGAGE RESIDENTIAL TRUST 2019INV1	85572JAC1	27-Sep-2049	2.916%	2,073,266.23	2,099,642.94
STARWOOD MORTGAGE RESIDENTIAL TRUST 20201	85573AAD7	25-Feb-2050	2.878%	4,700,000.00	4,764,661.35
STARWOOD MORTGAGE RESIDENTIAL TRUST 2020INV	85573EAD9	25-Nov-2055	2.501%	2,500,000.00	2,531,697.42
STARWOOD NONAGENCY LENDING LLC	85573GAC6	25-May-2065	1.528%	6,088,644.76	6,089,337.85
STARWOOD NONAGENCY LENDING LLC	85573JAC0	25-Jun-2056	1.518%	4,951,675.62	4,951,426.06
STARWOOD NONAGENCY LENDING LLC	85573JAD8	25-Jun-2056	2.491%	5,582,000.00	5,645,739.93
STORE MASTER FUNDING IVII	86212VAF1	20-Oct-2048	4.400%	1,863,583.35	1,964,079.58
STRUCTURED ASSET INVESTMENT LOAN TRUST 200411	86358EPQ3	25-Jan-2035	1.016%	4,746,732.24	4,660,466.97
SUMITOMO MITSUI FINANCIAL GROUP INC	86562MBT6	27-Sep-2024	2.448%	4,040,000.00	4,224,150.68
SUNCOR ENERGY INC	86723AYV8	29-Nov-2021	0.000%	6,000,000.00	5,998,033.33
SUNCOR ENERGY INC	86723AZ88	8-Dec-2021	0.000%	5,000,000.00	4,997,922.22
SYNCHRONY FINANCIAL	87165BAL7	4-Aug-2026	3.700%	900,000.00	981,866.59
SYNCHRONY FINANCIAL	87165BAM5	1-Dec-2027	3.950%	1,795,000.00	2,003,704.67
SYNGENTA FINANCE NV	87164KAG9	24-Apr-2025	4.892%	200,000.00	223,150.99

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
SYNGENTA FINANCE NV	87164KAH7	24-Apr-2023	4.441%	3,800,000.00	4,045,889.70
TAL ADVANTAGE VII LLC	87407RAC0	20-Sep-2045	3.290%	2,327,000.00	2,364,137.94
TELECOM ITALIA SPAMILANO	87927YAA0	30-May-2024	5.303%	2,690,000.00	2,946,017.99
TELEFONAKTIEBOLAGET LM ERICSSON	294829AA4	15-May-2022	4.125%	2,650,000.00	2,745,461.84
TERWIN MORTGAGE TRUST 20065	8815612F0	25-Jul-2037	0.506%	2,140,413.68	2,125,534.85
TEXTAINER MARINE CONTAINERS VII LIMITED	88315LAS7	20-Aug-2046	1.940%	3,973,333.33	3,924,721.49
THRUST ENGINE LEASING 2021 STATUTORY TRUST	88603UAA7	15-Jul-2040	4.163%	3,084,415.09	3,049,924.92
TICP CLO XI LTD	87249QAA8	20-Oct-2031	1.314%	1,600,000.00	1,604,323.21
TRAFIGURA SECURITISATION FINANCE PLC	892725AU6	15-Jan-2025	1.780%	7,048,000.00	7,057,099.75
TREMAN PARK CLO LTD	89473LAH7	20-Oct-2028	1.204%	789,104.56	791,060.70
TRINITY RAIL LEASING 20191 LLC	89657BAA2	17-Apr-2049	3.820%	2,047,380.32	2,126,540.55
TRITON CONTAINER INTERNATIONAL LTD	89680YAA3	15-Apr-2026	2.050%	5,685,000.00	5,757,177.54
TRK 2021INV1 TRUST	89688WAD3	25-Jul-2056	2.585%	1,222,000.00	1,238,803.07
TRUST FIBRA UNO	898324AC2	30-Jan-2026	5.250%	2,772,000.00	3,093,263.25
UBS GROUP FUNDING JERSEY LIMITED	90351DAB3	24-Sep-2025	4.125%	5,400,000.00	5,970,164.91
UNITED STATES OF AMERICA GOVERNMENT OF	912810EL8	15-Nov-2021	8.000%	5,000,000.00	5,199,631.21
UNIVERSAL HEALTH SERVICES INC	913903AX8	1-Sep-2026	1.650%	5,685,000.00	5,661,283.45
UNUM GROUP	91529YAL0	5-Nov-2025	3.875%	2,625,000.00	2,881,657.37
US 10yr Ultra Fut Dec21	C792468	21-Dec-2021	0.000%	(11,100,000.00)	-
US 2YR NOTE (CBT) Dec21	C792447	31-Dec-2021	0.000%	(190,000,000.00)	-
US 5YR NOTE (CBT) Dec21	C792446	31-Dec-2021	0.000%	(336,700,000.00)	-
VALE OVERSEAS LIMITED	91911TAP8	10-Aug-2026	6.250%	5,314,000.00	6,340,421.25
VANTAGE DATA CENTERS ISSUER LLC	92212KAB2	15-Sep-2045	1.645%	2,475,000.00	2,469,288.97
VERDE CLO LTD	92338BAN5	15-Apr-2032	1.226%	2,500,000.00	2,507,591.54
VERUS SECURITIZATION TRUST 2019INV2	92537HAC5	25-Jul-2059	3.219%	1,952,583.18	1,977,734.01
VERUS SECURITIZATION TRUST 2019INV3	92537MAF7	25-Nov-2059	3.279%	1,462,000.00	1,487,734.57
VERUS SECURITIZATION TRUST 20204	92538LAD3	25-May-2065	3.291%	2,348,000.00	2,409,496.00
VERUS SECURITIZATION TRUST 20211	92537QAG6	25-Jan-2066	1.968%	2,247,000.00	2,260,563.57
VERUS SECURITIZATION TRUST 20215	92538KAC7	25-Sep-2066	1.373%	2,019,000.00	2,019,591.90
VIACOMCBS INC	92556HAA5	15-May-2025	4.750%	2,045,000.00	2,331,726.56
VORNADO REALTY TRUST	929043AK3	1-Jun-2026	2.150%	1,685,000.00	1,724,200.67
VW CREDIT INC	91842KBB1	11-Feb-2022	0.000%	3,000,000.00	2,996,120.83
WACHOVIA STUDENT LOAN TRUST 20051	92977HAG3	25-Oct-2040	0.425%	465,299.92	433,897.64
WALGREENS BOOTS ALLIANCE INC	93142WY31	3-Nov-2021	0.000%	2,000,000.00	1,999,670.00
WASTE MANAGEMENT INC	94107ND50	5-Apr-2022	0.000%	3,000,000.00	2,994,575.00
WASTE MANAGEMENT INC	94107NDM3	21-Apr-2022	0.000%	3,000,000.00	2,994,108.34
WEIBO CORP	948596AD3	5-Jul-2024	3.500%	2,300,000.00	2,415,184.17
WEIR GROUP PLC THE	94876QAA4	13-May-2026	2.200%	5,895,000.00	6,003,258.57
WELK RESORTS 2017A LLC	94945PAB1	15-Jun-2033	3.410%	393,024.07	395,003.56
WELLS FARGO & COMPANY	94974BFY1	3-Jun-2026	4.100%	3,040,000.00	3,426,627.40
WENS FOODSTUFFS GROUP CO LTD	BN4NTBII1	29-Oct-2025	2.349%	6,475,000.00	6,019,276.55
WESTGATE RESORTS 20181 LLC	96033WAA6	20-Dec-2031	3.380%	200,532.44	202,972.29
WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20193	96042HAN0	17-Mar-2025	3.590%	2,182,000.00	2,263,502.40
WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20211	96043FAF0	15-Apr-2026	1.230%	6,000,000.00	6,006,248.20
WESTLAKE AUTOMOBILE RECEIVABLES TRUST 20211	96043FAG8	17-Aug-2026	2.330%	5,269,000.00	5,265,583.34
WILLIS ENGINE STRUCTURED TRUST IV	97064EAA6	15-Sep-2043	4.750%	998,606.17	1,001,196.37
WORLD OMNI SELECT AUTO TRUST 2021A	98163HAF6	15-Nov-2027	1.440%	5,751,000.00	5,725,087.72

The following list reflects unaudited securities holdings (excluding cash and any currency related derivative positions) as of September 30, 2021.

Holdings information may differ if presented as of trade date. This is intended for informational purposes only

and should not be substituted for quarter-end portfolio holdings filed with the SEC. Portfolio information is

SECURITY NAME	IDENTIFIER	MATURITY	COUPON	QUANTITY	MARKET VALUE
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subject to change due to active management. Data provided by State Street Bank and Trust.

"Quantity" values are denominated in issues' local currency. "Market Value" is denominated in US Dollars.

Investing in the Fund involves risks, including the risk that you may receive little or no return on your investment or that you may lose part or even all of your investment. Fixed Income investing is subject to interest rate risks. Bond prices and other fixed income product prices generally fall when interest rates rise. The Fund invests in high yield loans and bonds, commonly referred to as "junk bonds," including distressed securities, which are subject to greater credit risk (the risk that an issuer won't make timely payments of principal and interest) and market risk (the risk that the value of the Fund's investments may fall, sometimes rapidly or unpredictably, as a result of increasing interest rates or otherwise); loans and derivative securities, which may carry market, credit and liquidity risk (the risk that the Fund's investments may be difficult to sell at an advantageous time or price); foreign securities, which are subject to additional risks including political and economic risks. The Fund may also invest in structured products which bear the risks of the underlying investments and are subject to counterparty risk, credit risk, liquidity risk and market risk. The Fund is also subject to non-diversification risk, which may subject the Fund to greater losses in response to a single economic, political or regulatory development than funds that are more diversified.

Before investing you should consider carefully the Fund's investment objectives, risks, charges and expenses. A prospectus, which contains this and other information, can be obtained by calling 1.855.439.5459. Read the prospectus carefully before investing.

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