

## **Barings Funds Trust — Sales Charge and Breakpoint Information**

The information below relates to Class A Shares and Class C Shares of funds that are series of Barings Funds Trust (the "Funds"). Please note that certain Funds may not offer any or all of these share classes or may offer additional share classes, each of which has different expenses and other characteristics.

You should review the Fund's Prospectus before choosing your share class.

### **Choosing a Share Class**

You can purchase shares of the Funds from any financial advisor, broker-dealer or other financial intermediary that has entered into an agreement with ALPS Distributors, Inc. (the "Distributor") with respect to the sale of shares of the Funds (a "Financial Intermediary").

Each share class has its own sales charge and expense structure. Determining which share class is best for you depends on the dollar amount you are investing and the number of years for which you are willing to invest. Purchases of \$500,000 or more cannot be made in Class C Shares. Based on your personal situation, your Financial Intermediary can help you decide which class of shares makes the most sense for you. Your Financial Intermediary is entitled to receive compensation for purchases made through him or her and may receive differing compensation for selling different classes of shares, as described below.

### **Sales Charges**

You may be subject to an initial sales charge when you purchase shares or a contingent deferred sales charge ("CDSC") when you redeem your shares. These sales charges are described below. In certain circumstances, the sales charges may be waived, as described in Appendix A of the Funds' Prospectus and the Funds' Statement of Additional Information.

### **Class A Shares**

Your purchases of Class A Shares are made at the public offering price for these shares, that is, the net asset value per share for Class A Shares plus a front-end sales charge that is based on the amount of your initial investment when you open your account. The front-end sales charge you pay on an additional investment is based on your total net investment in a Fund, including the amount of your additional purchase. Shares you purchase with reinvested dividends or other distributions are not subject to a sales charge. As shown in the tables below, a portion of the sales charge is paid as a commission to your Financial Intermediary on the sale of Class A Shares. The total amount of the sales charge, if any, differs depending on the amount you invest as shown in the tables below.

#### *Barings Active Short Duration Bond Fund*

<b>AMOUNT INVESTED</b>	<b>SALES CHARGE</b>		
	<b>AS A % OF THE PUBLIC OFFERING PRICE</b>	<b>AS A % OF YOUR NET INVESTMENT</b>	<b>% OF OFFERING PRICE PAID TO FINANCIAL INTERMEDIARY</b>
All Trades	0.00	0.00	None

#### *Barings Global Floating Rate Fund*

<b>AMOUNT INVESTED</b>	<b>SALES CHARGE</b>		
	<b>AS A % OF THE PUBLIC OFFERING PRICE</b>	<b>AS A % OF YOUR NET INVESTMENT</b>	<b>% OF OFFERING PRICE PAID TO FINANCIAL INTERMEDIARY</b>
Less than \$100,000	3.00	3.09	2.50
\$100,000 to \$250,000	2.50	2.56	2.00
\$250,000 to \$500,000	2.00	2.04	1.50
\$500,000 or More*	0.00	0.00	Up to 1.00

\* No sales charge is payable at the time of purchase on investments of \$500,000 or more. The principal underwriter will pay a commission to financial intermediaries on sales of \$500,000 or more as follows: 1.00% on amounts up to \$1 million; plus 0.75% on amounts of \$1 million or more but less than \$3 million; plus 0.65% on amounts of \$3 million or more but less

than \$5 million; plus 0.50% on amounts of \$5 million or more. Class A shares bought without an initial sales charge in accounts aggregating \$500,000 or more at the time purchase are subject to a 1.00% CDSC if the shares are sold within 18 months of purchase (or within 12 months for shares purchased prior to January 15, 2018). The 18-month period (or 12-month period for shares purchased prior to January 15, 2018) begins on the day the purchase is made. The CDSC does not apply to load waived shares purchased for certain retirement plans or other eligible fee-based programs. Please see a Fund's Prospectus for more information.

*Barings Total Return Bond Fund / Barings Global High Yield Fund / Barings U.S. High Yield Fund*

AMOUNT INVESTED	SALES CHARGE		
	AS A % OF THE PUBLIC OFFERING PRICE	AS A % OF YOUR NET INVESTMENT	% OF OFFERING PRICE PAID TO FINANCIAL INTERMEDIARY
Less than \$100,000	4.00	4.17	3.50
\$100,000 to \$250,000	3.25	3.36	2.75
\$250,000 to \$500,000	2.75	2.83	2.25
\$500,000 or More*	0.00	0.00	Up to 1.00

\* No sales charge is payable at the time of purchase on investments of \$500,000 or more. The principal underwriter will pay a commission to financial intermediaries on sales of \$500,000 or more as follows: 1.00% on amounts up to \$1 million; plus 0.75% on amounts of \$1 million or more but less than \$3 million; plus 0.65% on amounts of \$3 million or more but less than \$5 million; plus 0.50% on amounts of \$5 million or more. Class A shares bought without an initial sales charge in accounts aggregating \$500,000 or more at the time purchase are subject to a 1.00% CDSC if the shares are sold within 18 months of purchase (or within 12 months for shares purchased prior to January 15, 2018). The 18-month period (or 12-month period for shares purchased prior to January 15, 2018) begins on the day the purchase is made. The CDSC does not apply to load waived shares purchased for certain retirement plans or other eligible fee-based programs. Please see a Fund's Prospectus for more information.

*Barings Global Credit Income Opportunities Fund / Barings Emerging Markets Debt Blended Total Return Fund / Barings Emerging Markets Local Currency Debt Fund*

AMOUNT INVESTED	SALES CHARGE		
	AS A % OF THE PUBLIC OFFERING PRICE	AS A % OF YOUR NET INVESTMENT	% OF OFFERING PRICE PAID TO FINANCIAL INTERMEDIARY
Less than \$100,000	4.00	4.17	3.50
\$100,000 to \$250,000	3.25	3.36	2.75
\$250,000 to \$500,000	2.75	2.83	2.25
\$500,000 or More*	0.00	0.00	Up to 1.00

\* No sales charge is payable at the time of purchase on investments of \$500,000 or more. The principal underwriter will pay a commission to financial intermediaries on sales of \$500,000 or more as follows: 1.00% on amounts up to \$1 million; plus 0.75% on amounts of \$1 million or more but less than \$3 million; plus 0.65% on amounts of \$3 million or more but less than \$5 million; plus 0.50% on amounts of \$5 million or more. Class A shares bought without an initial sales charge in accounts aggregating \$500,000 or more at the time purchase are subject to a 1.00% CDSC if the shares are sold within 18 months of purchase (or within 12 months for shares purchased prior to January 15, 2018). The 18-month period (or 12-month period for shares purchased prior to January 15, 2018) begins on the day the purchase is made. The CDSC does not apply to load waived shares purchased for certain retirement plans or other eligible fee-based programs. Please see a Fund's Prospectus for more information.

### **Class C Shares**

Your purchases of Class C Shares are made at the net asset value per share for Class C Shares. Although Class C Shares have no front-end sales charge, they carry a CDSC of 1.00% (except for Barings Active Short Duration Bond Fund which has a CDSC of 0.50%) that is applied to shares sold within the first year after they are purchased. After holding Class C Shares for one year, you may sell them at any time without paying a CDSC. Shares you purchase with reinvested dividends or other distributions are not subject to a sales charge. The Distributor pays your Financial Intermediary an up-front commission of 1.00% on sales of Class C Shares.

### **Contingent Deferred Sales Charges**

As described above, certain investments in Class A and Class C Shares are subject to a CDSC. You will pay the CDSC only on shares you redeem within the prescribed amount of time after purchase. The CDSC is applied to the

net asset value at the time of purchase or redemption, whichever is lower. For purposes of calculating the CDSC, the start of the holding period is the date on which the purchase is made. Shares you purchase with reinvested dividends or capital gains are not subject to a CDSC. When shares are redeemed, the Funds will automatically redeem those shares (if any) not subject to a CDSC and then those you have held the longest. In certain circumstances, CDSCs may be waived, as described below and in Appendix A of the Funds' Prospectus.

## **Programs for Reducing or Eliminating Sales Charges**

### *Right of Accumulation (Class A Shares Only)*

You may pay a lower sales charge when purchasing Class A Shares through *Rights of Accumulation*, which work as follows: if the combined value (determined at the current public offering price) of your accounts in all classes of shares of a Fund and other Participating Funds (as defined below) maintained by you, your spouse or your minor children, together with the value (also determined at the current public offering price) of your current purchase, reaches a sales charge discount level (according to the above charts), your current purchase will receive the lower sales charge, provided that you have notified the Distributor and your Financial Intermediary, if any, in writing of the identity of such other accounts and your relationship to the other account holders and submitted information (such as account statements) sufficient to substantiate your eligibility for a reduced sales charge. Such reduced sales charge will be applied upon confirmation of such shareholders' holdings by ALPS Fund Services, Inc., the Funds' transfer agent (the "Transfer Agent"). A Fund may terminate or amend this Right of Accumulation at any time without notice. As used herein, "Participating Funds" refers to any series of Barings Funds Trust and registered, open-end investment companies advised by Barings LLC (the "Manager") and distributed by the Distributor and as otherwise permitted from time to time by the Board of Trustees.

### *Letter of Intent (Class A Shares Only)*

You may also pay a lower sales charge when purchasing Class A Shares and shares of other Participating Funds by signing a *Letter of Intent* within 90 days of your purchase. By doing so, you would be able to pay the lower sales charge on all purchases by agreeing to invest a total of at least \$100,000 within 13 months. If your Letter of Intent purchases are not completed within 13 months, your account will be adjusted by redemption of the amount of shares needed to pay the higher initial sales charge level for the amount actually purchased. You may include, as an accumulation credit toward the completion of such Letter, the value of all shares (of any class) of any Participating Funds you hold on the date of the Letter. The value is determined at the public offering price on the date of the Letter. Purchases made through reinvestment of distributions do not count toward satisfaction of the Letter. Upon your request, a Letter of Intent may reflect purchases within the previous 90 days.

During the term of a Letter, the Transfer Agent will hold shares in escrow to secure payment of the higher sales charge applicable to Class A Shares actually purchased if the terms of the Letter are not satisfied. Dividends and capital gains will be paid on all escrowed shares, and these shares will be released (upon satisfaction of any amount owed for sales charges if the terms of the Letter are not satisfied) when the amount indicated has been purchased or at the end of the period covered by the Letter, whichever occurs first. A Letter does not obligate you to buy or the Funds to sell the amount specified in the Letter.

If you exceed the amount specified in the Letter and reach an amount that would qualify for a further quantity discount, a retroactive price adjustment will be made at the time of expiration of the Letter. The resulting difference in offering price will purchase additional shares for your account at the applicable offering price. As a part of this adjustment, your Financial Intermediary shall return to the Distributor the excess commission previously paid to the Financial Intermediary during the 13-month period. If the amount specified in the Letter is not purchased, you shall remit to the Distributor an amount equal to the difference between the sales charge paid and the sales charge that should have been paid. If you fail within 20 days after a written request to pay such a difference in sales charge, the Transfer Agent will redeem that number of escrowed Class A Shares to equal such difference. The additional amount of Financial Intermediary discount from the applicable offering price shall be remitted by the Distributor to your Financial Intermediary of record. Additional information about, and the terms of, Letters of Intent are available from your Financial Intermediary, or from the Transfer Agent at 1-855-439-5459.

### *Reinstatement Privilege (Class A and C Shares Only)*

If you have redeemed Class A or Class C Shares of a Fund, you may, upon request, reinstate within one year a portion or all of the proceeds of such sale in Class A Shares or Class C Shares, respectively, of the Fund or another Participating Fund at the net asset value next determined after receipt by your Financial Intermediary or the Transfer Agent of a reinstatement request and payment. The Distributor will not pay your Financial Intermediary a commission

on any reinvested amount. Any CDSC paid at the time of the redemption will be credited to you upon reinstatement. The period between the redemption and the reinstatement will not be counted in aging the reinstated shares for purposes of calculating any CDSC or conversion date. If you desire to exercise this privilege, you should contact your Financial Intermediary or the Transfer Agent. You may exercise this privilege an unlimited number of times. Exercise of this privilege does not alter the U.S. federal income tax treatment of any capital gains realized on the prior sale of Fund shares, but to the extent any such shares were sold at a loss, some or all of the loss may be disallowed for tax purposes. Please consult your tax advisor.

#### *Privileges of Financial Intermediaries*

Class A Shares of the Funds may be sold at net asset value, without a sales charge, to registered representatives and employees of Financial Intermediaries (including their affiliates) and such persons' families and their beneficial accounts.

#### *Sponsored Arrangements*

Class A Shares of the Funds may be purchased at reduced or no sales charge pursuant to sponsored arrangements, which include programs under which an organization makes recommendations to, or permits group solicitation of, its employees, members or participants in connection with the purchase of shares of the Funds on an individual basis. The amount of the sales charge reduction will reflect the anticipated reduction in sales expense associated with sponsored arrangements. The reduction in sales expense, and therefore the reduction in sales charge, will vary depending on factors such as the size and stability of the organization's group, the term of the organization's existence and certain characteristics of the members of its group. The Funds reserve the right to revise the terms of or to suspend or discontinue sales pursuant to sponsored plans at any time.

Class A shares may also be purchased at a reduced or zero sales charge by (i) clients of any Financial Intermediary that has entered into an agreement with the Distributor or the Funds pursuant to which a Fund is included as an investment option in programs involving fee-based compensation arrangements; (ii) clients of any Financial Intermediary that has entered into an agreement with the Distributor pursuant to which such Financial Intermediary offers Fund shares through self-directed investment brokerage accounts that do not charge transaction fees to its clients; and (iii) participants in employer-sponsored retirement plans (e.g., 401(k) plans, 457 plans, employer-sponsored 403(b) plans, profit sharing and money purchase pension plans and defined benefit plans).

For purposes of this waiver, employer-sponsored retirement plans do not include SEP IRAs, Simple IRAs, SAR-SEPs or Keogh plans.

#### *Waiver of CDSCs*

CDSCs may be waived on redemptions in the following situations with the proper documentation:

1. **Death.** CDSCs may be waived on redemptions within one year following the death of (i) the sole shareholder on an individual account, (ii) a joint tenant where the surviving joint tenant is the deceased's spouse or (iii) the beneficiary of a Uniform Gifts to Minors Act ("UGMA"), Uniform Transfers to Minors Act ("UTMA") or other custodial account. If, upon the occurrence of one of the foregoing, the account is transferred to an account registered in the name of the deceased's estate, the CDSC will be waived on any redemption from the estate account occurring within one year after the death. If Class C Shares are not redeemed within one year of the death, they will remain subject to the applicable CDSC when redeemed from the transferee's account. If the account is transferred to a new registration and then a redemption is requested, the applicable CDSC will be charged.

2. **Disability.** CDSCs may be waived on redemptions occurring within one year after the sole shareholder on an individual account or a joint tenant on a spousal joint tenant account becomes disabled (as defined in Section 72(m)(7) of the Internal Revenue Code of 1986, as amended). To be eligible for such waiver, (i) the disability must arise after the purchase of shares, (ii) the disabled shareholder must have been under age 65 at the time of the initial determination of disability, and (iii) a letter must be produced from a physician signed under penalty of perjury stating the nature of the disability. If the account is transferred to a new registration and then a redemption is requested, the applicable CDSC will be charged.

3. **Death of a trustee.** CDSCs may be waived on redemptions occurring upon dissolution of a revocable living or grantor trust following the death of the sole trustee where (i) the grantor of the trust is the sole trustee and the sole life beneficiary, (ii) death occurs following the purchase, and (iii) the trust document provides for dissolution of the trust upon the trustee's death. If the account is transferred to a new

registration (including that of a successor trustee), the applicable CDSC will be charged upon any subsequent redemption.

**4. Returns of excess contributions.** CDSCs may be waived on redemptions required to return excess contributions made to retirement plans or individual retirement accounts, so long as the Financial Intermediary agrees to return all or the agreed-upon portion of the commission received on the shares being redeemed.

**5. Qualified Retirement Plans.** CDSCs may be waived on redemptions required to make distributions from qualified retirement plans following normal retirement age (as stated in the document).

The CDSC also may be waived if the Financial Intermediary agrees to return all or an agreed-upon portion of the commission received on the sale of the shares being redeemed.

#### *Waiver of Investment Minimums*

In addition to waivers described in a Fund's Prospectus, minimum investment amounts are waived for current and retired officers and employees of the Manager, its affiliates and other investment advisers and sub-advisers to the Funds, and for such persons' spouses, parents, siblings and lineal descendants and their beneficial accounts. The minimum initial investment amount is also waived for officers and employees of a Fund's custodian and transfer agent and in connection with the merger (or similar transaction) of an investment company (or series or class thereof) or personal holding company with a Fund (or class thereof).

#### **Exchange of Shares**

You may exchange your Fund shares on any business day for shares of the same share class of any series of Barings Funds Trust (a "Cross-Fund Exchange") and such exchanges will be effected at the relative daily net asset values per share, plus any applicable redemption/exchange fee with respect to the exchanged shares (see a Fund's Prospectus for more information). The exchange must meet the minimum purchase requirements of the Fund into which the shareholder is exchanging.

If the shares of the Fund that you are exchanging (the "Exchanged Shares") are subject to a CDSC, you will not be charged that CDSC upon the Cross-Fund Exchange. However, when you sell the shares acquired through the exchange (the "Acquired Shares"), the shares sold may be subject to a CDSC, depending upon when you originally purchased the Exchanged Shares. For purposes of determining the applicability of a CDSC, the length of time you own your shares will be computed from the date of your original purchase of the Exchanged Shares (and includes the period during which the Acquired Shares were held), and the applicable CDSC will be based on the CDSC schedule of the Exchanged Shares.

You may exchange your shares in a class of a Fund on any business day for shares of a different class of the same Fund (a "Same-Fund Exchange") and such exchanges will be effected at the relative daily net asset values per share (see a Fund's Prospectus for more information). The exchange must meet the minimum purchase requirements of the share class into which you are exchanging. Read the Fund's Prospectus carefully before investing.

If the shares of the Funds that you are exchanging (the "Exchanged Shares") are subject to a CDSC, you will be charged that CDSC upon the Same-Fund Exchange. For purposes of determining the applicability of a CDSC, the length of time you own your shares will be computed from the date of your original purchase of the Exchanged Shares.

Your exchange privilege will be revoked if the exchange activity is considered excessive. In addition, the Funds may reject any exchange request for any reason, including if they do not think that the exchange is in the best interests of the Funds and/or their shareholders. The Funds may also terminate your exchange privilege if the Manager determines that your exchange activity is likely to adversely impact its ability to manage the Funds or if the Funds otherwise determine that your exchange activity is contrary to their short-term trading policies and procedures.

Unless you are a tax-exempt investor or investing through a tax-advantaged retirement plan or other tax-advantaged arrangement, an exchange, other than a Same-Fund Exchange, is generally a taxable event, and you may realize a gain or a loss for U.S. federal income tax purposes. A Same-Fund Exchange is not expected to result in your realization of a gain or loss for U.S. federal income tax purposes. Please consult your tax advisor.